

4296--A

2013-2014 Regular Sessions

I N A S S E M B L Y

February 1, 2013

Introduced by M. of A. RAIA, KOLB, SALADINO, MALLIOTAKIS, RA, CURRAN, BLANKENBUSH, BORELLI, GRAF, LALOR -- Multi-Sponsored by -- M. of A. BARCLAY, BUTLER, CERETTO, CORWIN, DUPREY, FINCH, FITZPATRICK, GIGLIO, HAWLEY, JOHNS, McDONOUGH, McKEVITT, OAKS, STEC, TEDISCO, TENNEY, THIELE -- read once and referred to the Committee on Real Property Taxation -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to the veteran's alternative exemption

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraphs (a), (b), and (c) of subdivision 2 of section
2 458-a of the real property tax law, paragraph (a) as amended by chapter
3 899 of the laws of 1985, paragraph (b) as amended by chapter 473 of the
4 laws of 2004, and paragraph (c) as amended by chapter 100 of the laws of
5 1988, are amended to read as follows:
6 (a) Qualifying residential real property shall be exempt from taxation
7 to the extent of fifteen percent of the assessed value of such property;
8 provided, however, that such exemption shall not exceed [twelve] FIFTEEN
9 thousand dollars or the product of [twelve] FIFTEEN thousand dollars
10 multiplied by the latest state equalization rate for the assessing unit,
11 or in the case of a special assessing unit, the latest class ratio,
12 whichever is less.
13 (b) In addition to the exemption provided by paragraph (a) of this
14 subdivision, where the veteran served in a combat theatre or combat zone
15 of operations, as documented by the award of a United States campaign
16 ribbon or service medal, or the armed forces expeditionary medal, navy
17 expeditionary medal, marine corps expeditionary medal, or global war on
18 terrorism expeditionary medal, qualifying residential real property also

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD01446-03-4

1 shall be exempt from taxation to the extent of ten percent of the
2 assessed value of such property; provided, however, that such exemption
3 shall not exceed [eight] TEN thousand dollars or the product of [eight]
4 TEN thousand dollars multiplied by the latest state equalization rate
5 for the assessing unit, or in the case of a special assessing unit, the
6 class ratio, whichever is less.

7 (c) In addition to the exemptions provided by paragraphs (a) and (b)
8 of this subdivision, where the veteran received a compensation rating
9 from the United States veteran's administration or from the United
10 States department of defense because of a service connected disability,
11 qualifying residential real property shall be exempt from taxation to
12 the extent of the product of the assessed value of such property multi-
13 plied by fifty percent of the veteran's disability rating; provided,
14 however, that such exemption shall not exceed [forty] FIFTY thousand
15 dollars or the product of [forty] FIFTY thousand dollars multiplied by
16 the latest state equalization rate for the assessing unit, or in the
17 case of a special assessing unit, the latest class ratio, whichever is
18 less. For purposes of this paragraph, where a person who served in the
19 active military, naval or air service during a period of war died in
20 service of a service connected disability, such person shall be deemed
21 to have been assigned a compensation rating of one hundred percent.

22 S 2. This act shall take effect immediately and shall apply to taxes
23 levied on assessment rolls completed on and after July 1, 2002.