S T A T E O F N E W Y O R K

4294

2013-2014 Regular Sessions

I N A S S E M B L Y

February 1, 2013

Introduced by M. of A. CURRAN -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to directing all school districts to adopt certain exemptions

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (a) of subdivision 1 of section 459-c of the real property tax law, as amended by chapter 348 of the laws of 2007, is amended to read as follows:

(a) Real property owned by one or more persons with disabilities, or real property owned by a husband, wife, or both, or by siblings, at least one of whom has a disability, or real property owned by one or more persons, some of whom qualify under this section and the others of whom qualify under section four hundred sixty-seven of this title, and whose income, as hereafter defined, is limited by reason of such disability, shall be exempt from taxation by any municipal corporation in which located to the extent of fifty per centum of the assessed valuation thereof as hereinafter provided. After a public hearing, the governing board of a county, city, town or village may adopt a local law and a school district, other than a school district subject to article fifty-two of the education law, [may] SHALL adopt a resolution to grant the exemption authorized pursuant to this section.

S 2. This act shall take effect immediately and shall apply to school years beginning in the year immediately following the year in which this act shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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