

3600

2013-2014 Regular Sessions

I N   A S S E M B L Y

January 28, 2013

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Introduced by M. of A. LUPARDO, P. LOPEZ -- read once and referred to  
the Committee on Insurance

AN ACT to amend the insurance law, in relation to motorcycle insurance  
policies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 5103 of the insurance law is amended by adding a  
2 new subsection (f-1) to read as follows:  
3     (F-1) EVERY OWNER'S POLICY OF LIABILITY INSURANCE ISSUED ON A MOTORCY-  
4 CLE IN SATISFACTION OF THE REQUIREMENTS OF ARTICLE SIX OR EIGHT OF THE  
5 VEHICLE AND TRAFFIC LAW OR SECTION TWENTY-FOUR HUNDRED SEVEN OF SUCH LAW  
6 SHALL INFORM THE INSURED THAT NO-FAULT INSURANCE PROVISIONS FOR AUTOMO-  
7 BILES OR MOTOR VEHICLES DO NOT APPLY TO MOTORCYCLES AND THAT STATE UNDE-  
8 RINSURED MOTORIST COVERAGE IS AVAILABLE, AND THAT THE LACK OF NO-FAULT  
9 INSURANCE UNDER SOME CIRCUMSTANCES CAN BE OFFSET BY THE PURCHASE OF  
10 STATE UNDERINSURED MOTORIST COVERAGE, SINCE DAMAGES MAY EXCEED  
11 TWENTY-FIVE THOUSAND DOLLARS, WHICH IS THE AMOUNT OF COVERAGE REQUIRED  
12 BY LAW.  
13     S 2. This act shall take effect on the one hundred twentieth day after  
14 it shall have become a law; provided that any rules and regulations  
15 necessary to implement the provisions of this act on its effective date  
16 are authorized and directed to be promulgated and shall become effective  
17 on such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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