S T A T E O F N E W Y O R K

3271

2013-2014 Regular Sessions

I N A S S E M B L Y

January 24, 2013

Introduced by M. of A. RABBITT, McKEVITT -- Multi-Sponsored by -- M. of A. BROOK-KRASNY, CROUCH, DUPREY, GIGLIO, P. LOPEZ, OAKS, WEISENBERG -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to credits against tax

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 606 of the tax law is amended by adding a new subsection (vv) to read as follows:

(VV) ENERGY STAR APPLIANCE CREDIT. A TAXPAYER SHALL BE ALLOWED A CREDIT IN THE SUM OF THREE HUNDRED DOLLARS BEGINNING ON OR AFTER JANUARY FIRST, TWO THOUSAND FOURTEEN AND ENDING BEFORE DECEMBER THIRTY-FIRST, TWO THOUSAND TWENTY IF HE OR SHE PURCHASES THREE OR MORE ENERGY STAR APPLIANCES. FOR THE PURPOSES OF THIS SECTION THE TERM "ENERGY STAR" SHALL MEAN A DESIGNATION FROM THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY OR DEPARTMENT OF ENERGY INDICATING THAT A PRODUCT MEETS THE ENERGY EFFICIENCY STANDARDS SET FORTH BY THE AGENCY FOR COMPLIANCE WITH THE ENERGY STAR PROGRAM. THE TERM "APPLIANCE" SHALL MEAN BUT NOT BE LIMITED TO REFRIGERATOR, ROOM AIR CONDITIONER, DISHWASHER OR CLOTHES WASHER OR DRYER.

S 2. This act shall take effect immediately and shall apply to all tax years beginning on or after January 1, 2014 and ending before December 31, 2020.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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