S T A T E O F N E W Y O R K

2737

2013-2014 Regular Sessions

I N A S S E M B L Y

January 17, 2013

Introduced by M. of A. COLTON, ENGLEBRIGHT -- Multi-Sponsored by -- M. of A. COOK, CYMBROWITZ, ZEBROWSKI -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting from sales and compensating use tax the receipts from the rental of pallets and containers used to ship goods for resale

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1115 of the tax law is amended by adding a new subdivision (ii) to read as follows:

(II) RECEIPTS FROM THE RENTAL OF PALLETS AND CONTAINERS USED TO TRANSPORT TANGIBLE PERSONAL PROPERTY FOR RESALE SHALL BE EXEMPT FROM THE TAXES IMPOSED BY THIS ARTICLE.

S 2. This act shall take effect on the first day of the sales tax quarterly period, as designated in subdivision (b) of section 1136 of the tax law, commencing at least 63 days after the date this act shall have become a law and shall apply to rentals accruing on or after such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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