

2677--C

2013-2014 Regular Sessions

I N   A S S E M B L Y

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Introduced by M. of A. BRENNAN, TITONE, MILLMAN, GOTTFRIED, MOSLEY, FARRELL, WRIGHT, ROBINSON, COLTON, ORTIZ, OTIS -- Multi-Sponsored by -- M. of A. ARROYO, BORELLI, BOYLAND, COOK, CORWIN, GIBSON, GLICK, HEVESI, HIKIND, LENTOL, PERRY, RIVERA, ROSA -- read once and referred to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee -- reported and referred to the Committee on Codes -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public housing law and the public authorities law, in relation to the New York city housing authority

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. The opening paragraph of subdivision 4 of section 402 of  
2 the public housing law is designated paragraph a and three new para-  
3 graphs b, c and d are added to read as follows:  
4     B. THE CHAIRMAN AND THE OTHER MEMBERS OF THE AUTHORITY, INCLUDING THE  
5 ADDITIONAL TENANT MEMBER, SHALL: (1) EXERCISE DIRECT OVERSIGHT OF THE  
6 AUTHORITY'S CHIEF EXECUTIVE OFFICER OR GENERAL MANAGER AND OTHER MANAG-  
7 ERS OR SUPERVISORS IN THE EFFECTIVE AND ETHICAL MANAGEMENT OF THE  
8 AUTHORITY; (2) UNDERSTAND, REVIEW AND MONITOR THE IMPLEMENTATION OF  
9 FUNDAMENTAL FINANCIAL AND MANAGEMENT CONTROLS AND OPERATIONAL DECISIONS  
10 OF THE AUTHORITY; (3) ADOPT A CODE OF ETHICS FOR OFFICERS AND EMPLOYEES  
11 OF THE AUTHORITY CONSISTENT WITH SECTION EIGHT HUNDRED SIX OF THE GENER-  
12 AL MUNICIPAL LAW; (4) PERFORM EACH OF THEIR DUTIES AS BOARD MEMBERS,  
13 INCLUDING BUT NOT LIMITED TO THOSE IMPOSED BY THIS SECTION, IN GOOD  
14 FAITH AND WITH THAT DEGREE OF DILIGENCE, CARE AND SKILL WHICH AN ORDI-  
15 NARILY PRUDENT PERSON IN LIKE POSITION WOULD USE UNDER SIMILAR CIRCUM-  
16 STANCES, AND MAY TAKE INTO CONSIDERATION THE VIEWS AND POLICIES OF ANY

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [ ] is old law to be omitted.

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1 ELECTED OFFICIAL OR BODY, OR OTHER PERSON AND ULTIMATELY APPLY INDEPEND-  
2 ENT JUDGMENT IN THE BEST INTEREST OF THE AUTHORITY, ITS MISSION AND THE  
3 PUBLIC. AT THE TIME THAT EACH MEMBER TAKES AND SUBSCRIBES HIS OR HER  
4 OATH OF OFFICE, OR WITHIN SIXTY DAYS AFTER THE EFFECTIVE DATE OF THIS  
5 PARAGRAPH IF THE MEMBER HAS ALREADY TAKEN AND SUBSCRIBED HIS OR HER OATH  
6 OF OFFICE, EXECUTE AN ACKNOWLEDGMENT, IN A FORM CONSISTENT WITH THE ONE  
7 PRESCRIBED BY THE NEW YORK INDEPENDENT AUTHORITIES BUDGET OFFICE ESTAB-  
8 LISHED PURSUANT TO TITLE TWO OF ARTICLE ONE OF THE PUBLIC AUTHORITIES  
9 LAW IN WHICH THE BOARD MEMBER ACKNOWLEDGES THAT HE OR SHE UNDERSTANDS  
10 HIS OR HER ROLE, AND FIDUCIARY RESPONSIBILITIES AS SET FORTH IN SUBPARA-  
11 GRAPH FOUR OF THIS PARAGRAPH, AND ACKNOWLEDGES THAT HE OR SHE UNDER-  
12 STANDS HIS OR HER DUTY OF LOYALTY AND CARE TO THE ORGANIZATION AND  
13 COMMITMENT TO THE AUTHORITY'S MISSION AND THE PUBLIC INTEREST.

14 C. ALL BOARD MEMBERS, INCLUDING THE TENANT MEMBER, SHALL PARTICIPATE  
15 IN TRAINING APPROVED BY THE INSPECTOR GENERAL OF THE AUTHORITY REGARDING  
16 THEIR LEGAL, FIDUCIARY, FINANCIAL AND ETHICAL RESPONSIBILITIES AS DIREC-  
17 TORS OF AN AUTHORITY WITHIN ONE YEAR OF APPOINTMENT TO THE BOARD. BOARD  
18 MEMBERS SHALL PARTICIPATE IN SUCH CONTINUING TRAINING AS MAY BE REQUIRED  
19 TO REMAIN INFORMED OF BEST PRACTICES, REGULATORY AND STATUTORY CHANGES  
20 RELATING TO THE EFFECTIVE OVERSIGHT OF THE MANAGEMENT AND FINANCIAL  
21 ACTIVITIES OF PUBLIC CORPORATIONS AND TO ADHERE TO THE HIGHEST STANDARDS  
22 OF RESPONSIBLE GOVERNANCE.

23 D. NOTWITHSTANDING ANY LAWS TO THE CONTRARY, THE AUTHORITY SHALL NOT,  
24 DIRECTLY OR INDIRECTLY, EXTEND OR MAINTAIN CREDIT, ARRANGE FOR THE  
25 EXTENSION OF CREDIT, OR RENEW AN EXTENSION OF CREDIT, IN THE FORM OF A  
26 PERSONAL LOAN TO OR FOR ANY OFFICER, BOARD MEMBER OR EMPLOYEE OF THE  
27 AUTHORITY.

28 S 2. Section 402 of the public housing law is amended by adding eleven  
29 new subdivisions 10, 10-a, 11, 12, 13, 14, 15, 16, 17, 18 and 19 to read  
30 as follows:

31 10. DISPOSITION OF PROPERTY. A. DEFINITIONS. FOR THE PURPOSES OF THIS  
32 SUBDIVISION:

33 (1) "AUTHORITIES BUDGET OFFICE" SHALL MEAN THE INDEPENDENT AUTHORITIES  
34 BUDGET OFFICE ESTABLISHED PURSUANT TO SECTION FOUR OF THE PUBLIC AUTHOR-  
35 ITIES LAW.

36 (2) "CITY COMPTROLLER" SHALL MEAN THE COMPTROLLER OF THE CITY OF NEW  
37 YORK.

38 (3) "CONTRACTING OFFICER" SHALL MEAN THE OFFICER OR EMPLOYEE OF THE  
39 AUTHORITY WHO SHALL BE APPOINTED BY RESOLUTION OF THE BOARD OF THE  
40 AUTHORITY TO BE RESPONSIBLE FOR THE DISPOSITION OF PROPERTY.

41 (4) "DISPOSE", "DISPOSITION" OR "DISPOSAL" SHALL MEAN THE SALE, LEASE  
42 OR TRANSFER OF TITLE OR ANY OTHER BENEFICIAL INTEREST IN PERSONAL OR  
43 REAL PROPERTY IN ACCORDANCE WITH PARAGRAPH C OF THIS SUBDIVISION, AND  
44 SHALL ALSO INCLUDE THE DEMOLITION OF REAL PROPERTY.

45 (5) "MAYOR" SHALL MEAN THE MAYOR OF THE CITY OF NEW YORK.

46 (6) "PROPERTY" SHALL MEAN PERSONAL PROPERTY IN EXCESS OF FIVE THOUSAND  
47 DOLLARS IN VALUE, REAL PROPERTY, AND ANY INCHOATE OR OTHER INTEREST IN  
48 SUCH PROPERTY, TO THE EXTENT THAT SUCH INTEREST MAY BE CONVEYED TO  
49 ANOTHER PERSON FOR ANY PURPOSE, EXCLUDING AN INTEREST SECURING A LOAN OR  
50 OTHER FINANCIAL OBLIGATION OF ANOTHER PARTY.

51 B. DUTIES OF THE AUTHORITY WITH RESPECT TO THE DISPOSAL OF PROPERTY.

52 (1) THE AUTHORITY SHALL ADOPT BY RESOLUTION COMPREHENSIVE GUIDELINES  
53 WHICH SHALL (A) DETAIL THE AUTHORITY'S OPERATIVE POLICY AND INSTRUCTIONS  
54 REGARDING THE USE, AWARDED, MONITORING AND REPORTING OF CONTRACTS FOR  
55 THE DISPOSAL OF PROPERTY, AND (B) DESIGNATE A PROPERTY MANAGEMENT OFFI-  
56 CER WHO SHALL BE RESPONSIBLE FOR THE AUTHORITY'S COMPLIANCE WITH, AND

1 ENFORCEMENT OF, SUCH GUIDELINES. SUCH GUIDELINES SHALL BE CONSISTENT  
2 WITH, AND SHALL REQUIRE THE AUTHORITY'S DISPOSITION ACTIVITIES TO COMPLY  
3 WITH THIS SUBDIVISION, THE AUTHORITY'S ENABLING LEGISLATION AND ANY  
4 OTHER APPLICABLE FEDERAL LAWS AND REGULATIONS FOR THE DISPOSAL OF PROP-  
5 ERTY, EXCEPT THAT SUCH GUIDELINES MAY BE STRICTER THAN THE PROVISIONS OF  
6 THIS SUBDIVISION, THE AUTHORITY'S ENABLING LEGISLATION AND ANY OTHER  
7 APPLICABLE FEDERAL LAWS AND REGULATIONS FOR THE DISPOSAL OF PROPERTY IF  
8 THE AUTHORITY DETERMINES THAT ADDITIONAL SAFEGUARDS ARE NECESSARY TO  
9 ASSURE THE INTEGRITY OF ITS DISPOSITION ACTIVITIES. GUIDELINES APPROVED  
10 BY THE AUTHORITY SHALL BE ANNUALLY REVIEWED AND APPROVED BY THE BOARD OF  
11 THE AUTHORITY. ON OR BEFORE THE THIRTY-FIRST DAY OF MARCH IN EACH YEAR,  
12 THE AUTHORITY SHALL FILE WITH THE AUTHORITIES BUDGET OFFICE A COPY OF  
13 THE GUIDELINES MOST RECENTLY REVIEWED AND APPROVED BY THE AUTHORITY,  
14 INCLUDING THE NAME OF THE AUTHORITY'S DESIGNATED PROPERTY MANAGEMENT  
15 OFFICER. AT THE TIME OF FILING SUCH GUIDELINES WITH THE AUTHORITIES  
16 BUDGET OFFICE, THE AUTHORITY SHALL ALSO POST SUCH GUIDELINES ON THE  
17 AUTHORITY'S INTERNET WEBSITE. GUIDELINES POSTED ON THE AUTHORITY'S  
18 INTERNET WEBSITE SHALL BE MAINTAINED ON SUCH WEBSITE AT LEAST UNTIL THE  
19 PROCUREMENT GUIDELINES FOR THE FOLLOWING YEAR ARE POSTED ON SUCH  
20 WEBSITE.

21 (2) THE AUTHORITY SHALL:

22 (A) MAINTAIN ADEQUATE INVENTORY CONTROLS AND ACCOUNTABILITY SYSTEMS  
23 FOR ALL PROPERTY UNDER ITS CONTROL;

24 (B) PERIODICALLY INVENTORY SUCH PROPERTY TO DETERMINE WHICH PROPERTY  
25 SHALL BE DISPOSED OF; AND

26 (C) PRODUCE A WRITTEN REPORT OF SUCH PROPERTY IN ACCORDANCE WITH  
27 SUBPARAGRAPH THREE OF THIS PARAGRAPH.

28 (3) (A) THE AUTHORITY SHALL PUBLISH, AT LEAST ANNUALLY, A REPORT LIST-  
29 ING ALL REAL PROPERTY OWNED, CONTROLLED OR OPERATED BY THE AUTHORITY.  
30 SUCH REPORT SHALL INCLUDE A LIST AND FULL DESCRIPTION OF ALL PROPERTY  
31 DISPOSED OF DURING SUCH PERIOD. THE REPORT SHALL CONTAIN THE PRICE  
32 RECEIVED BY THE AUTHORITY AND THE NAME OF THE PURCHASER FOR ALL SUCH  
33 PROPERTY DISPOSED OF BY THE AUTHORITY DURING SUCH PERIOD.

34 (B) THE AUTHORITY SHALL DELIVER COPIES OF SUCH REPORT TO THE INDEPEND-  
35 ENT AUTHORITIES BUDGET OFFICE, THE MAYOR, THE CITY COMPTROLLER, THE NEW  
36 YORK CITY COUNCIL AND THE STATE LEGISLATURE.

37 C. DISPOSAL OF AUTHORITY PROPERTY. (1) EXCEPT AS OTHERWISE PROVIDED IN  
38 THIS SUBDIVISION, THE PROPERTY MANAGEMENT OFFICER DESIGNATED BY THE  
39 AUTHORITY SHALL HAVE SUPERVISION OVER THE DISPOSITION OF PROPERTY OF THE  
40 AUTHORITY.

41 (2) THE CUSTODY AND CONTROL OF THE PROPERTY OF THE AUTHORITY, PENDING  
42 ITS DISPOSITION, AND THE DISPOSAL OF SUCH PROPERTY, SHALL BE PERFORMED  
43 BY THE AUTHORITY.

44 (3) SUBJECT TO SUBPARAGRAPH FIVE OF THIS PARAGRAPH, THE AUTHORITY MAY  
45 DISPOSE OF PROPERTY FOR NOT LESS THAN THE FAIR MARKET VALUE OF SUCH  
46 PROPERTY BY SALE, LEASE, EXCHANGE, OR TRANSFER, FOR CASH, CREDIT, OR  
47 OTHER PROPERTY, WITH OR WITHOUT WARRANTY, AND UPON SUCH OTHER TERMS AND  
48 CONDITIONS AS THE AUTHORITY DEEMS PROPER, PROVIDED THAT SUCH TERMS AND  
49 CONDITIONS ARE CONSISTENT WITH INDUSTRY PRACTICES AND ARE COMPARABLE TO  
50 TERMS AND CONDITIONS CONTAINED IN SIMILAR AGREEMENTS OR CONTRACTS  
51 BETWEEN AND BY PRIVATE PARTIES, AND IT MAY EXECUTE SUCH DOCUMENTS FOR  
52 THE TRANSFER OF TITLE OR OTHER INTEREST IN PROPERTY AND TAKE SUCH OTHER  
53 ACTION AS IT DEEMS NECESSARY OR PROPER TO DISPOSE OF SUCH PROPERTY UNDER  
54 THE PROVISIONS OF THIS SUBDIVISION PROVIDED, HOWEVER, THAT NO DISPOSI-  
55 TION OF REAL PROPERTY, OR ANY INTEREST IN REAL PROPERTY, SHALL BE MADE  
56 UNLESS AN APPRAISAL OF THE VALUE OF SUCH PROPERTY HAS BEEN MADE BY AN

1 INDEPENDENT APPRAISER AND INCLUDED IN THE RECORD OF THE TRANSACTION,  
2 AND, PROVIDED FURTHER, THAT NO DISPOSITION OF ANY OTHER PROPERTY, WHICH  
3 BECAUSE OF ITS UNIQUE NATURE OR THE UNIQUE CIRCUMSTANCES OF THE PROPOSED  
4 TRANSACTION IS NOT READILY VALUED BY REFERENCE TO AN ACTIVE MARKET FOR  
5 SIMILAR PROPERTY, SHALL BE MADE WITHOUT A SIMILAR APPRAISAL.

6 (4) (A) ALL DISPOSALS OR CONTRACTS FOR DISPOSAL OF PROPERTY OF THE  
7 AUTHORITY MADE OR AUTHORIZED BY THE AUTHORITY SHALL BE MADE AFTER  
8 PUBLICLY ADVERTISING FOR BIDS EXCEPT AS PROVIDED IN CLAUSE (C) OF THIS  
9 SUBPARAGRAPH.

10 (B) WHENEVER PUBLIC ADVERTISING FOR BIDS IS REQUIRED UNDER CLAUSE (A)  
11 OF THIS SUBPARAGRAPH:

12 (I) THE ADVERTISEMENT FOR BIDS SHALL BE MADE AT SUCH TIME PRIOR TO THE  
13 DISPOSAL OR CONTRACT, THROUGH SUCH METHODS, AND ON SUCH TERMS AND CONDI-  
14 TIONS AS SHALL PERMIT FULL AND FREE COMPETITION CONSISTENT WITH THE  
15 VALUE AND NATURE OF THE PROPERTY;

16 (II) ALL BIDS SHALL BE PUBLICLY DISCLOSED AT THE TIME AND PLACE STATED  
17 IN THE ADVERTISEMENT; AND

18 (III) THE AWARD SHALL BE MADE WITH REASONABLE PROMPTNESS BY NOTICE TO  
19 THE RESPONSIBLE BIDDER WHOSE BID, CONFORMING TO THE INVITATION FOR BIDS,  
20 WILL BE MOST ADVANTAGEOUS TO THE AUTHORITY, PRICE AND OTHER FACTORS  
21 CONSIDERED; PROVIDED, THAT ALL BIDS MAY BE REJECTED WHEN IT IS IN THE  
22 PUBLIC INTEREST TO DO SO.

23 (C) DISPOSALS AND CONTRACTS FOR DISPOSAL OF PROPERTY MAY BE NEGOTIATED  
24 OR MADE BY PUBLIC AUCTION WITHOUT REGARD TO CLAUSES (A) AND (B) OF THIS  
25 SUBPARAGRAPH BUT SUBJECT TO OBTAINING SUCH COMPETITION AS IS FEASIBLE  
26 UNDER THE CIRCUMSTANCES, IF:

27 (I) THE PERSONAL PROPERTY INVOLVED HAS QUALITIES SEPARATE FROM THE  
28 UTILITARIAN PURPOSE OF SUCH PROPERTY, SUCH AS ARTISTIC QUALITY, ANTIQUI-  
29 TY, HISTORICAL SIGNIFICANCE, RARITY, OR OTHER QUALITY OF SIMILAR EFFECT,  
30 THAT WOULD TEND TO INCREASE ITS VALUE, OR IF THE PERSONAL PROPERTY IS TO  
31 BE SOLD IN SUCH QUANTITY THAT, IF IT WERE DISPOSED OF UNDER CLAUSES (A)  
32 AND (B) OF THIS SUBPARAGRAPH, WOULD ADVERSELY AFFECT THE STATE OR LOCAL  
33 MARKET FOR SUCH PROPERTY, AND THE ESTIMATED FAIR MARKET VALUE OF SUCH  
34 PROPERTY AND OTHER SATISFACTORY TERMS OF DISPOSAL CAN BE OBTAINED BY  
35 NEGOTIATION;

36 (II) THE FAIR MARKET VALUE OF THE PROPERTY DOES NOT EXCEED FIFTY THOU-  
37 SAND DOLLARS;

38 (III) BID PRICES AFTER ADVERTISING THEREFOR ARE NOT REASONABLE, EITHER  
39 AS TO ALL OR SOME PART OF THE PROPERTY, OR HAVE NOT BEEN INDEPENDENTLY  
40 ARRIVED AT IN OPEN COMPETITION;

41 (IV) THE DISPOSAL WILL BE TO THE STATE OR ANY POLITICAL SUBDIVISION,  
42 AND THE ESTIMATED FAIR MARKET VALUE OF THE PROPERTY AND OTHER SATISFAC-  
43 TORY TERMS OF DISPOSAL ARE OBTAINED BY NEGOTIATION;

44 (V) UNDER THOSE CIRCUMSTANCES PERMITTED BY SUBPARAGRAPH FIVE OF THIS  
45 PARAGRAPH; OR

46 (VI) SUCH ACTION IS OTHERWISE AUTHORIZED BY LAW.

47 (D) (I) AN EXPLANATORY STATEMENT SHALL BE PREPARED OF THE CIRCUM-  
48 STANCES OF EACH DISPOSAL BY NEGOTIATION OF:

49 (A) ANY PERSONAL PROPERTY WHICH HAS AN ESTIMATED FAIR MARKET VALUE IN  
50 EXCESS OF FIFTY THOUSAND DOLLARS;

51 (B) ANY REAL PROPERTY THAT HAS AN ESTIMATED FAIR MARKET VALUE IN  
52 EXCESS OF FIFTY THOUSAND DOLLARS;

53 (C) ANY REAL PROPERTY DISPOSED OF AT BELOW FAIR MARKET VALUE OR FOR A  
54 NOMINAL PRICE.

55 (II) EACH SUCH STATEMENT SHALL BE TRANSMITTED TO THE PERSONS ENTITLED  
56 TO RECEIVE COPIES OF THE REPORT REQUIRED UNDER PARAGRAPH B OF THIS

1 SUBDIVISION NOT LESS THAN NINETY DAYS IN ADVANCE OF SUCH DISPOSAL, AND A  
2 COPY THEREOF SHALL BE PRESERVED IN THE FILES OF THE AUTHORITY.

3 (5) (A) NO PROPERTY OWNED, LEASED OR OTHERWISE IN THE CONTROL OF THE  
4 AUTHORITY MAY BE SOLD, LEASED, OR OTHERWISE ALIENATED FOR LESS THAN ITS  
5 FAIR MARKET VALUE EXCEPT:

6 (I) IF THE PURCHASER, LESSEE OR TRANSFEREE IS A GOVERNMENT OR OTHER  
7 PUBLIC ENTITY, AND THE TERMS AND CONDITIONS OF THE DISPOSITION REQUIRE  
8 THAT THE OWNERSHIP AND USE OF THE ASSET WILL REMAIN WITH THE GOVERNMENT  
9 OR ANY OTHER PUBLIC ENTITY; OR

10 (II) IF THE AUTHORITY SEEKS TO DISPOSE OF PROPERTY FOR LESS THAN ITS  
11 FAIR MARKET VALUE TO OTHER THAN A GOVERNMENTAL ENTITY THE AUTHORITY  
12 SHALL PROVIDE WRITTEN NOTIFICATION THEREOF TO THE MAYOR, THE CITY COMP-  
13 TROLLER, THE STATE LEGISLATURE AND THE NEW YORK CITY COUNCIL.

14 (B) IN THE EVENT A BELOW FAIR MARKET VALUE PROPERTY DISPOSITION IS  
15 PROPOSED, THE FOLLOWING INFORMATION MUST BE PROVIDED TO THE MAYOR, THE  
16 CITY COMPTROLLER, THE STATE LEGISLATURE AND THE NEW YORK CITY COUNCIL  
17 AND THE GENERAL PUBLIC:

18 (I) A FULL DESCRIPTION OF THE PROPERTY;

19 (II) AN APPRAISAL OF THE FAIR MARKET VALUE OF THE PROPERTY AND ANY  
20 OTHER INFORMATION ESTABLISHING THE FAIR MARKET VALUE;

21 (III) A DESCRIPTION OF THE PURPOSE OF THE DISPOSITION AND A STATEMENT  
22 OF THE KIND AND AMOUNT OF THE BENEFIT TO THE RESIDENTS OF THE AUTHORI-  
23 TY'S HOUSING RESULTING FROM THE DISPOSITION, INCLUDING BUT NOT LIMITED  
24 TO, THE BENEFITS, IF ANY, TO THE COMMUNITIES IN WHICH THE PROPERTY IS  
25 SITUATED;

26 (IV) A STATEMENT OF THE FINANCIAL VALUE TO BE RECEIVED BY THE AUTHORI-  
27 TY AND BY THE PRIVATE PARTIES PARTICIPATING OR OTHERWISE INVOLVED IN THE  
28 PROPERTY COMPARED TO THE FAIR MARKET VALUE, INCLUDING THE PROJECTED OR  
29 POTENTIAL VALUE OF ANY TAX CREDITS, EXEMPTIONS, GOVERNMENT SUBSIDIES OR  
30 GRANTS, OR REAL PROPERTY TAX ABATEMENTS GIVEN TO THE PRIVATE PARTIES;

31 (V) THE NAMES OF ANY PRIVATE PARTIES PARTICIPATING IN THE DISPOSITION,  
32 AND IF DIFFERENT THAN THE STATEMENT REQUIRED BY SUBCLAUSE (IV) OF THIS  
33 CLAUSE, A STATEMENT OF THE VALUE TO THE PRIVATE PARTY;

34 (VI) THE NAMES OF OTHER PRIVATE PARTIES WHO HAVE MADE AN OFFER FOR  
35 SUCH PROPERTY, THE VALUE OFFERED, AND THE PURPOSE FOR WHICH THE PROPERTY  
36 WAS SOUGHT TO BE USED; AND

37 (VII) AN ANALYSIS COMPARING THE VALUE OR CONSIDERATION RECEIVED BY THE  
38 AUTHORITY FOR A DISPOSITION OF AUTHORITY REAL PROPERTY WITH THE VALUE OR  
39 CONSIDERATION THAT A PRIVATE PARTY PURCHASER OR LESSOR WOULD RECEIVE FOR  
40 DISPOSING OF SIMILARLY-SITUATED OR COMPARABLE REAL PROPERTY AND EXPLAIN-  
41 ING THE DIFFERENCES OR DISCREPANCIES BETWEEN TWO VALUES OR CONSIDER-  
42 ATION.

43 (C) BEFORE APPROVING THE DISPOSAL OF ANY PROPERTY FOR LESS THAN FAIR  
44 MARKET VALUE, THE BOARD SHALL CONSIDER THE INFORMATION DESCRIBED IN  
45 CLAUSE (B) OF THIS SUBPARAGRAPH AND MAKE A WRITTEN DETERMINATION THAT  
46 THERE IS NO REASONABLE ALTERNATIVE TO THE PROPOSED BELOW-MARKET DISPOSI-  
47 TION THAT WOULD ACHIEVE THE SAME PURPOSE OF SUCH DISPOSITION. THE DETER-  
48 MINATION SHALL INCLUDE THE REASONS FOR DISPOSING OF THE PROPERTY AT  
49 BELOW FAIR MARKET VALUE.

50 D. PUBLIC HEARINGS. (1) IN ADDITION TO THE PUBLIC HEARINGS REQUIRED  
51 PURSUANT TO FEDERAL LAWS AND REGULATIONS, THE AUTHORITY SHALL ALSO  
52 CONDUCT AT LEAST ONE PUBLIC HEARING AT THE DEVELOPMENT, PROJECT, HOUSE  
53 OR SITE IN WHICH THE DISPOSITION IS BEING PLANNED OR PROPOSED, AS  
54 FOLLOWS:

55 (A) AT LEAST TEN DAYS PRIOR TO THE DATE WHEN THE APPLICATION TO  
56 DISPOSE OF THE AFFECTED PROPERTY IS PRESENTED TO THE AUTHORITY'S GOVERN-

1 ING BOARD FOR APPROVAL. THE HEARING SHALL INCLUDE A FULL AND DETAILED  
2 PRESENTATION ON THE APPRAISAL OF THE SUBJECT PROPERTY;

3 (B) IF THE AUTHORITY MAKES A SIGNIFICANT AMENDMENT TO THE APPLICATION  
4 AT ANY TIME AFTER THE PUBLIC HEARING CONDUCTED PURSUANT TO CLAUSE (A) OF  
5 THIS SUBPARAGRAPH. THE AUTHORITY MAY NOT SUBMIT THE AMENDMENT AND  
6 FORWARD THE AMENDED APPLICATION TO THE FEDERAL DEPARTMENT OF HOUSING AND  
7 URBAN DEVELOPMENT UNTIL THE AUTHORITY HAS CONDUCTED A PUBLIC HEARING ON  
8 THE SIGNIFICANT AMENDMENT. FOR THE PURPOSES OF THIS CLAUSE, "SIGNIFICANT  
9 AMENDMENT" SHALL MEAN: ANY CHANGE TO THE APPLICATION THAT WILL IN ANY  
10 WAY IMPAIR, CHANGE OR AFFECT THE RIGHTS OF, AND BENEFITS TO, THE  
11 AFFECTED RESIDENTS, THE AFFECTED HOUSING DEVELOPMENT OR PROJECT OR THE  
12 RESIDENTS OF PUBLIC HOUSING; AND THAT IS NOT MERELY CORRECTING A TYPO-  
13 GRAPHICAL ERROR, OR MAKING CONFORMING OR TECHNICAL AMENDMENTS; AND

14 (C) WITHIN FIFTEEN DAYS AFTER THE AUTHORITY HAS RECEIVED APPROVAL FROM  
15 THE FEDERAL DEPARTMENT OF HOUSING AND URBAN RENEWAL ON THE APPLICATION  
16 TO DISPOSE OF THE PROPERTY. THE AUTHORITY SHALL NOT BE AUTHORIZED TO  
17 IMPLEMENT THE APPROVED APPLICATION UNTIL SUCH PUBLIC HEARING HAS BEEN  
18 HELD.

19 (2) THE AUTHORITY SHALL PROVIDE WRITTEN NOTICE IN A MANNER AND FORM  
20 SUFFICIENT TO INFORM THE AFFECTED RESIDENTS, TENANT ORGANIZATIONS AND  
21 THE PUBLIC AT LEAST TEN DAYS BEFORE THE DATE OF ANY PUBLIC HEARING IS  
22 CONDUCTED PURSUANT TO THIS PARAGRAPH.

23 E. BOARD ACTION. (1) AS A CONDITION FOR ITS SUBMISSION TO THE FEDERAL  
24 DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, THE APPLICATION TO DISPOSE  
25 OF REAL PROPERTY SHALL BE APPROVED BY THE MEMBERS OF THE AUTHORITY  
26 PURSUANT TO A BOARD RESOLUTION, AS PROVIDED IN THIS PARAGRAPH.

27 (2) THE RESOLUTION MUST BE DATED AFTER THE DATE OF THE LAST RESIDENT  
28 MEETING AND AFTER THE DATE OF ANY LETTER OF SUPPORT FROM THE APPROPRIATE  
29 GOVERNMENT OFFICIALS RELATING TO THE APPLICATION, AND SHALL SET FORTH,  
30 AMONG OTHER THINGS:

31 (A) THE DATES AND A DESCRIPTION OF THE CONSULTATION WITH RESIDENTS,  
32 TENANT ORGANIZATIONS AND OTHER INTERESTED PARTIES;

33 (B) THE DATES AND A DESCRIPTION OF ANY CONSULTATION WITH LOCAL GOVERN-  
34 MENT OFFICIALS; AND

35 (C) LETTERS OF SUPPORT FROM THE APPROPRIATE TENANT ORGANIZATIONS AND  
36 PUBLIC OFFICIALS.

37 10-A. PROJECT TRACKING SYSTEM. A. THE AUTHORITY SHALL ESTABLISH AND  
38 MAINTAIN A SYSTEM TO TRACK, MONITOR AND ASSESS THE STATUS AND PROGRESS  
39 OF ALL CAPITAL PROJECTS, AND ALL DISPOSITION PROJECTS APPROVED BY THE  
40 FEDERAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND OF EVERY MAINTENANCE OR REPAIR PROJECT PERFORMED BY THE DEPARTMENT. THE INFORMATION  
41 CONTAINED IN ANY SUCH SYSTEM SHALL INCLUDE, AT A MINIMUM:

42 (1) A DESCRIPTION OF THE PROJECT, INCLUDING ITS LOCATION;

43 (2) THE CATEGORY OR TYPE OF REPAIR, IF APPLICABLE;

44 (3) THE ORIGINAL START DATE;

45 (4) THE ACTUAL START DATE, IF DIFFERENT THAN THE ORIGINAL START DATE;

46 (5) THE ORIGINAL BUDGET;

47 (6) THE CURRENT BUDGET;

48 (7) THE FINAL COST OF THE PROJECT;

49 (8) THE CURRENT PHASE OF THE PROJECT;

50 (9) THE ORIGINAL COMPLETION DATE; AND

51 (10) THE ACTUAL COMPLETION DATE, IF DIFFERENT THAN THE ORIGINAL  
52 COMPLETION DATE.

53 B. THE SYSTEM SHALL BE OPEN AND AVAILABLE TO THE AUTHORITY'S RESI-  
54 DENTS. THE AUTHORITY SHALL ENSURE THAT THE INFORMATION CONTAINED IN THE  
55 TRACKING SYSTEM IS AVAILABLE ON THE AUTHORITY'S WEBSITE.  
56

1 C. THE AUTHORITY SHALL ISSUE A REPORT, AT LEAST ANNUALLY, SETTING  
2 FORTH AND EXPLAINING THE INFORMATION CONTAINED IN THE TRACKING SYSTEM,  
3 INCLUDING:

4 (1) THE TOTAL NUMBER OF REQUESTS FOR REPAIRS, BROKEN DOWN BY WORK  
5 TYPES OR CATEGORIES;

6 (2) THE TOTAL NUMBER OF PENDING OR OUTSTANDING PROJECTS, BROKEN DOWN  
7 BY WORK TYPES OR CATEGORIES;

8 (3) THE TOTAL NUMBER OF PROJECTS COMPLETED;

9 (4) THE AVERAGE NUMBER OF DAYS TO COMPLETE MAINTENANCE OR REPAIR  
10 PROJECTS, BROKEN DOWN BY THE DIFFERENT WORK TYPES OR CATEGORIES;

11 (5) THE TOTAL NUMBER OF MAINTENANCE AND REPAIR PROJECTS NOT COMPLETED,  
12 BROKEN DOWN BY THE DIFFERENT WORK TYPES OR CATEGORIES;

13 (6) AN ESTIMATE OF THE NUMBER OF DAYS REQUIRED TO COMPLETE ALL OF THE  
14 PROJECTS, INCLUDING ANY BACKLOGS;

15 (7) AN EXPLANATION OR REASONS FOR ANY DELAYS IN THE COMPLETION OF A  
16 PROJECT IN A TIMELY MANNER; AND

17 (8) AN EXPLANATION OR REASONS WHY THE COSTS OF A PROJECT EXCEEDED THE  
18 ORIGINAL BUDGET, IF APPLICABLE.

19 11. REPORTING REQUIREMENTS. A. THE AUTHORITY SHALL SUBMIT TO THE  
20 INDEPENDENT AUTHORITIES BUDGET OFFICE ESTABLISHED PURSUANT TO SECTION  
21 FOUR OF THE PUBLIC AUTHORITIES LAW, THE MAYOR AND THE COMPTROLLER OF THE  
22 CITY OF NEW YORK AND THE STATE LEGISLATURE, WITHIN NINETY DAYS AFTER THE  
23 END OF ITS FISCAL YEAR, A COMPLETE AND DETAILED REPORT OR REPORTS TO THE  
24 EXTENT THAT SUCH MATTERS ARE NOT FULLY REPORTED OR DISCLOSED IN THE  
25 ANNUAL INDEPENDENT AUDIT REPORT PURSUANT TO THIS SUBDIVISION SETTING  
26 FORTH: (1) ITS FINANCIAL REPORTS, INCLUDING (A) AUDITED FINANCIALS IN  
27 ACCORDANCE WITH ALL APPLICABLE REGULATIONS AND FOLLOWING GENERALLY  
28 ACCEPTED ACCOUNTING PRINCIPLES, (B) GRANT AND SUBSIDY PROGRAMS, (C)  
29 OPERATING AND FINANCIAL RISKS, AND (D) LONG-TERM LIABILITIES, INCLUDING  
30 LEASES AND EMPLOYEE BENEFIT PLANS; (2) A COMPENSATION SCHEDULE THAT  
31 SHALL INCLUDE, BY POSITION, TITLE AND NAME OF THE PERSON HOLDING SUCH  
32 POSITION OR TITLE, THE SALARY, COMPENSATION, ALLOWANCE AND/OR BENEFITS  
33 PROVIDED TO ANY OFFICER, DIRECTOR OR EMPLOYEE IN A DECISION MAKING OR  
34 MANAGERIAL POSITION OF SUCH AUTHORITY WHOSE SALARY IS IN EXCESS OF ONE  
35 HUNDRED THOUSAND DOLLARS; (3) BIOGRAPHICAL INFORMATION, NOT INCLUDING  
36 CONFIDENTIAL PERSONAL INFORMATION, FOR ALL DIRECTORS AND SENIOR MANAGE-  
37 MENT; (4) AN ASSESSMENT OF THE EFFECTIVENESS OF ITS INTERNAL CONTROL  
38 STRUCTURE AND PROCEDURES; (5) A DESCRIPTION OF THE AUTHORITY AND ITS  
39 BOARD STRUCTURE, INCLUDING (A) NAMES OF COMMITTEES AND COMMITTEE  
40 MEMBERS, (B) LISTS OF BOARD MEETINGS AND ATTENDANCE, (C) DESCRIPTIONS OF  
41 MAJOR AUTHORITY DIVISIONS, DEPARTMENTS AND BUREAUS, AND (D) THE TOTAL  
42 NUMBER OF FULL AND PART-TIME EMPLOYEES; (6) ITS BY-LAWS; (7) A LISTING  
43 OF MATERIAL CHANGES IN OPERATIONS AND PROGRAMS DURING THE REPORTING  
44 YEAR; (8) AT A MINIMUM, A FOUR-YEAR FINANCIAL PLAN, INCLUDING (A) A  
45 CURRENT AND PROJECTED CAPITAL BUDGET, AND (B) AN OPERATING BUDGET  
46 REPORT, INCLUDING AN ACTUAL VERSUS ESTIMATED BUDGET, WITH AN ANALYSIS  
47 AND MEASUREMENT OF FINANCIAL AND OPERATING PERFORMANCE; (9) A  
48 DESCRIPTION OF THE TOTAL AMOUNTS OF ASSETS OR SERVICES OR BOTH ASSETS  
49 AND SERVICES BOUGHT OR SOLD WITHOUT COMPETITIVE BIDDING, INCLUDING (A)  
50 THE NATURE OF THOSE ASSETS OR SERVICES, (B) THE NAMES OF THE PARTIES TO  
51 THE TRANSACTION, AND (C) WHERE THE CONTRACT PRICE FOR ASSETS OR SERVICES  
52 PURCHASED EXCEEDS FAIR MARKET VALUE, OR WHERE THE CONTRACT PRICE FOR  
53 ASSETS OR SERVICES SOLD IS LESS THAN FAIR MARKET VALUE, A DETAILED  
54 EXPLANATION OF THE JUSTIFICATION FOR MAKING THE PURCHASE OR SALE WITHOUT  
55 COMPETITIVE BIDDING, AND A CERTIFICATION BY THE CHAIRPERSON AND CHIEF  
56 FINANCIAL OFFICER OF THE AUTHORITY THAT THEY HAVE REVIEWED THE TERMS OF

1 SUCH PURCHASE OR SALE AND DETERMINED THAT IT COMPLIES WITH APPLICABLE  
2 LAW AND PROCUREMENT GUIDELINES; (10) A LIST AND DESCRIPTION OF THE  
3 DISPOSITION PROJECTS UNDERTAKEN BY THE AUTHORITY IN THE PAST FISCAL  
4 YEAR, IN THE CURRENT FISCAL YEAR, AND IN THE FOLLOWING FISCAL YEAR; (11)  
5 A LIST AND DESCRIPTION OF ALL REAL PROPERTY OWNED, CONTROLLED OR OPER-  
6 ATED BY THE AUTHORITY, REGARDLESS OF SIZE OR VALUE; (12) A LIST AND  
7 DESCRIPTION OF ANY REAL PROPERTY ACQUIRED BY THE AUTHORITY FOR A PRICE  
8 OF FIFTY THOUSAND DOLLARS OR MORE IN THE CURRENT FISCAL YEAR, REGARDLESS  
9 OF WHETHER THE PURCHASE WAS FOR CASH, MORTGAGE, IN-KIND SERVICES OR ANY  
10 OTHER CONSIDERATION; (13) A LIST AND DESCRIPTION OF ANY OTHER ASSETS OR  
11 PROPERTY, THE VALUE OF WHICH EXCEEDS TEN THOUSAND DOLLARS; (14) A LIST  
12 AND DESCRIPTION OF ANY SERVICE OR EMPLOYMENT CONTRACTS, THE VALUE OF  
13 WHICH EXCEEDS FIFTY THOUSAND DOLLARS, TO WHICH THE AUTHORITY IS A PARTY;  
14 (15) THE EXTENT OF PARTICIPATION BY MINORITY AND WOMEN-OWNED ENTERPRISES  
15 IN AUTHORITY CONTRACTS AND SERVICES; (16) EMPLOYMENT NUMBERS RELATING TO  
16 THE AUTHORITY'S RESIDENT EMPLOYMENT PROGRAM FOR THE REPORTING FISCAL  
17 YEAR, INCLUDING BUT NOT LIMITED TO, THE TOTAL NUMBER OF POSITIONS AVAIL-  
18 ABLE, BROKEN DOWN BY THE TYPE OF JOBS; THE NUMBER OF APPLICANTS FOR EACH  
19 POSITION; THE LENGTH OF EMPLOYMENT OF EACH POSITION; THE RATE OF PAY AND  
20 BENEFITS FOR EACH POSITION; AND THE NUMBER OF POSITIONS THAT LED TO  
21 FULL-TIME EMPLOYMENT FOR PARTICIPATING RESIDENTS; AND (17) A DESCRIPTION  
22 OF ANY MATERIAL PENDING LITIGATION IN WHICH THE AUTHORITY IS INVOLVED AS  
23 A PARTY DURING THE REPORTING YEAR.

24 B. (1) THE AUTHORITY SHALL MAKE ACCESSIBLE TO THE PUBLIC, VIA ITS  
25 OFFICIAL WEB SITE, THE REPORT OR REPORTS REQUIRED PURSUANT TO PARAGRAPH  
26 A OF THIS SUBDIVISION EXCEPT INFORMATION THAT IS EXEMPT FROM DISCLOSURE  
27 PURSUANT TO ARTICLE SIX OF THE PUBLIC OFFICERS LAW. THE AUTHORITY SHALL  
28 ALSO PREPARE AND MAKE ACCESSIBLE A SUMMARY IN PLAIN ENGLISH OF THE PRIN-  
29 CIPAL INFORMATION IN ITS OPERATING AND CAPITAL BUDGET AND CONCLUSIONS TO  
30 BE DRAWN FROM IT. ANY FINANCIAL INFORMATION REQUIRED TO BE POSTED ON THE  
31 WEBSITE PURSUANT TO THE PROVISIONS OF THIS SECTION SHALL BE PRESENTED IN  
32 A DOWNLOADABLE, SEARCHABLE FORMAT.

33 (2) THE AUTHORITY SHALL ALSO PREPARE AND MAKE AVAILABLE FOR PUBLIC  
34 INSPECTION ON ITS WEBSITE: (A) INFORMATION THAT DETAILS THE SOURCES OF  
35 DATA AND THE ASSUMPTIONS AND METHODS OF ESTIMATION USED TO CALCULATE ALL  
36 OPERATING AND CAPITAL BUDGET PROJECTIONS, CONSISTENT WITH GENERALLY  
37 ACCEPTED BUDGETARY PRACTICES; (B) WITHIN SIXTY DAYS OF THE RELEASE OF  
38 THE ADOPTED BUDGET, MONTHLY PROJECTIONS FOR THE CURRENT FISCAL YEAR OF  
39 ALL REVENUE AND EXPENSES, AND STAFFING FOR THE AUTHORITY; (C) THE STATUS  
40 OF CAPITAL PROJECTS BY CAPITAL ELEMENT, INCLUDING BUT NOT LIMITED TO  
41 COMMITMENTS, EXPENDITURES AND COMPLETIONS; AND (D) AN EXPLANATION OF  
42 MATERIAL VARIANCES FROM THE CAPITAL PLAN, SUCH AS COST OVERRUNS AND  
43 DELAYS.

44 C. EVERY FINANCIAL REPORT SUBMITTED UNDER THIS SUBDIVISION SHALL BE  
45 APPROVED BY THE BOARD AND SHALL BE CERTIFIED IN WRITING BY THE CHIEF  
46 EXECUTIVE OFFICER AND THE CHIEF FINANCIAL OFFICER OF THE AUTHORITY THAT  
47 BASED ON THE OFFICER'S KNOWLEDGE (1) THE INFORMATION PROVIDED THEREIN IS  
48 ACCURATE, CORRECT AND DOES NOT CONTAIN ANY UNTRUE STATEMENT OF MATERIAL  
49 FACT; (2) DOES NOT OMIT ANY MATERIAL FACT WHICH, IF OMITTED, WOULD CAUSE  
50 THE FINANCIAL STATEMENTS TO BE MISLEADING IN LIGHT OF THE CIRCUMSTANCES  
51 UNDER WHICH SUCH STATEMENTS ARE MADE; AND (3) FAIRLY PRESENTS IN ALL  
52 MATERIAL RESPECTS THE FINANCIAL CONDITION AND RESULTS OF OPERATIONS OF  
53 THE AUTHORITY AS OF, AND FOR, THE PERIODS PRESENTED IN THE FINANCIAL  
54 STATEMENTS.

55 D. AT THE REQUEST OF THE AUTHORITY, THE AUTHORITIES BUDGET OFFICE MAY  
56 DETERMINE THAT THE REPORTS, RECORDS, DATA AND ANY OTHER INFORMATION



1 SUBMITTED BY THE AUTHORITY PURSUANT TO FEDERAL LAWS, RULES OR REGU-  
2 LATIONS FULLY COMPLIES WITH OR OTHERWISE SATISFIES THE REPORTING  
3 REQUIREMENTS SET FORTH IN THIS SUBDIVISION. THE AUTHORITIES BUDGET  
4 OFFICE SHALL INFORM THE AUTHORITY OF ITS DETERMINATION AND MAY WAIVE  
5 COMPLIANCE WITH PARAGRAPH A OF THIS SUBDIVISION OR SHALL SPECIFY THOSE  
6 MATTERS SET FORTH IN SUCH PARAGRAPH A THAT THE AUTHORITY SHALL BE  
7 REQUIRED TO SUBMIT A REPORT ON. ANY DETERMINATION MADE BY THE AUTHORI-  
8 TIES BUDGET OFFICE PURSUANT TO THIS PARAGRAPH SHALL BE FINAL AND NOT  
9 SUBJECT TO JUDICIAL REVIEW.

10 12. ANNUAL INDEPENDENT AUDIT REPORT. A. THE AUTHORITY SHALL SUBMIT TO  
11 THE INDEPENDENT AUTHORITIES BUDGET OFFICE ESTABLISHED PURSUANT TO THE  
12 PUBLIC AUTHORITIES LAW, THE MAYOR AND COMPTROLLER OF THE CITY OF NEW  
13 YORK, AND THE STATE LEGISLATURE, TOGETHER WITH THE REPORT DESCRIBED IN  
14 SUBDIVISION ELEVEN OF THIS SECTION, A COPY OF THE ANNUAL INDEPENDENT  
15 AUDIT REPORT, PERFORMED BY A CERTIFIED PUBLIC ACCOUNTING FIRM IN ACCORD-  
16 ANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS, AND MANAGEMENT LETTER  
17 AND ANY OTHER EXTERNAL EXAMINATION OF THE BOOKS AND ACCOUNTS OF THE  
18 AUTHORITY.

19 B. THE CERTIFIED INDEPENDENT PUBLIC ACCOUNTING FIRM THAT PERFORMS ANY  
20 AUDIT REQUIRED BY THIS SUBDIVISION SHALL TIMELY REPORT TO THE BOARD  
21 MEMBERS OF THE AUTHORITY: (1) ALL CRITICAL ACCOUNTING POLICIES AND PRAC-  
22 TICES TO BE USED; (2) ALL ALTERNATIVE TREATMENTS OF FINANCIAL INFORMA-  
23 TION WITHIN GENERALLY ACCEPTED ACCOUNTING PRINCIPLES THAT HAVE BEEN  
24 DISCUSSED WITH MANAGEMENT OFFICIALS OF THE AUTHORITY, RAMIFICATIONS OF  
25 THE USE OF SUCH ALTERNATIVE DISCLOSURES AND TREATMENTS, AND THE TREAT-  
26 MENT PREFERRED BY THE CERTIFIED INDEPENDENT PUBLIC ACCOUNTING FIRM; AND  
27 (3) OTHER MATERIAL WRITTEN COMMUNICATIONS BETWEEN THE CERTIFIED INDE-  
28 PENDENT PUBLIC ACCOUNTING FIRM AND THE MANAGEMENT OF THE AUTHORITY, SUCH  
29 AS THE MANAGEMENT LETTER ALONG WITH MANAGEMENT'S RESPONSE OR PLAN OF  
30 CORRECTIVE ACTION, MATERIAL CORRECTIONS IDENTIFIED OR SCHEDULE OF UNAD-  
31 JUSTED DIFFERENCES, WHERE APPLICABLE.

32 C. NOTWITHSTANDING ANY OTHER PROVISION OF LAW TO THE CONTRARY, THE  
33 CERTIFIED INDEPENDENT PUBLIC ACCOUNTING FIRM PROVIDING SUCH AUTHORITY'S  
34 ANNUAL INDEPENDENT AUDIT WILL BE PROHIBITED IN PROVIDING AUDIT SERVICES  
35 TO THE AUTHORITY IF THE LEAD (OR COORDINATING) AUDIT PARTNER (HAVING  
36 PRIMARY RESPONSIBILITY FOR THE AUDIT), OR THE AUDIT PARTNER RESPONSIBLE  
37 FOR REVIEWING THE AUDIT, HAS PERFORMED AUDIT SERVICES FOR THE AUTHORITY  
38 IN EACH OF THE FIVE PREVIOUS FISCAL YEARS.

39 D. THE CERTIFIED INDEPENDENT PUBLIC ACCOUNTING FIRM PERFORMING THE  
40 AUTHORITY'S AUDIT SHALL BE PROHIBITED FROM PERFORMING ANY NON-AUDIT  
41 SERVICES TO SUCH AUTHORITY CONTEMPORANEOUSLY WITH THE AUDIT, UNLESS  
42 RECEIVING PREVIOUS WRITTEN APPROVAL BY THE BOARD INCLUDING: (1) BOOK-  
43 KEEPING OR OTHER SERVICES RELATED TO THE ACCOUNTING RECORDS OR FINANCIAL  
44 STATEMENTS OF SUCH AUTHORITY; (2) FINANCIAL INFORMATION SYSTEMS DESIGN  
45 AND IMPLEMENTATION; (3) APPRAISAL OR VALUATION SERVICES, FAIRNESS OPIN-  
46 IONS, OR CONTRIBUTION-IN-KIND REPORTS; (4) ACTUARIAL SERVICES; (5)  
47 INTERNAL AUDIT OUTSOURCING SERVICES; (6) MANAGEMENT FUNCTIONS OR HUMAN  
48 SERVICES; (7) BROKER OR DEALER, INVESTMENT ADVISOR, OR INVESTMENT BANK-  
49 ING SERVICES; AND (8) EXPERT SERVICES UNRELATED TO THE AUDIT.

50 E. IT SHALL BE PROHIBITED FOR ANY CERTIFIED INDEPENDENT PUBLIC  
51 ACCOUNTING FIRM TO PERFORM FOR THE AUTHORITY ANY AUDIT SERVICE IF THE  
52 CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, CHIEF ACCOUNTING OFFI-  
53 CER, OR ANY OTHER PERSON SERVING IN AN EQUIVALENT POSITION FOR THE  
54 AUTHORITY, WAS EMPLOYED BY THAT CERTIFIED INDEPENDENT PUBLIC ACCOUNTING  
55 FIRM AND PARTICIPATED IN ANY CAPACITY IN THE AUDIT OF THE AUTHORITY

1 DURING THE ONE YEAR PERIOD PRECEDING THE DATE OF THE INITIATION OF THE  
2 AUDIT.

3 F. NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, THE AUTHORITY  
4 MAY EXEMPT INFORMATION FROM DISCLOSURE OR REPORT, IF THE COUNSEL OF SUCH  
5 AUTHORITY DEEMS THAT SUCH INFORMATION IS COVERED BY ARTICLE SIX OF THE  
6 PUBLIC OFFICERS LAW.

7 13. WHISTLEBLOWER PROTECTION. A. FOR THE PURPOSES OF THIS SUBDIVI-  
8 SION:

9 (1) "ATTORNEY GENERAL" SHALL MEAN THE ATTORNEY GENERAL OF THE STATE OF  
10 NEW YORK.

11 (2) "EMPLOYEES" MEANS THOSE PERSONS EMPLOYED AT THE AUTHORITY, INCLUD-  
12 ING BUT NOT LIMITED TO: FULL-TIME AND PART-TIME EMPLOYEES, THOSE EMPLOY-  
13 EES ON PROBATION, AND TEMPORARY EMPLOYEES.

14 (3) "INSPECTOR GENERAL" SHALL MEAN THE INSPECTOR GENERAL OF THE  
15 AUTHORITY APPOINTED PURSUANT TO SUBDIVISION FIFTEEN OF THIS SECTION.

16 (4) "WHISTLEBLOWER" SHALL MEAN ANY EMPLOYEE OF THE AUTHORITY WHO  
17 DISCLOSES INFORMATION CONCERNING ACTS OF WRONGDOING, MISCONDUCT, MALFEA-  
18 SANCE, OR OTHER INAPPROPRIATE BEHAVIOR BY AN EMPLOYEE OR BOARD MEMBER OF  
19 THE AUTHORITY, CONCERNING THE AUTHORITY'S INVESTMENTS, TRAVEL, ACQUISSI-  
20 TION OF REAL OR PERSONAL PROPERTY, THE DISPOSITION OF REAL OR PERSONAL  
21 PROPERTY AND THE PROCUREMENT OF GOODS AND SERVICES.

22 B. THE BOARD OF THE AUTHORITY SHALL ESTABLISH WRITTEN POLICIES AND  
23 PROCEDURES PROTECTING EMPLOYEES FROM RETALIATION FOR DISCLOSING INFORMA-  
24 TION CONCERNING ACTS OF WRONGDOING, MISCONDUCT, MALFEASANCE OR OTHER  
25 INAPPROPRIATE BEHAVIOR BY A BOARD MEMBER OR AN EMPLOYEE OF THE AUTHORI-  
26 TY, INCLUDING BUT NOT LIMITED TO, INVESTMENTS, TRAVEL, THE ACQUISITION  
27 OF REAL PROPERTY, THE DISPOSITION OF REAL OR PERSONAL PROPERTY, AND THE  
28 PROCUREMENT OF GOODS AND SERVICES.

29 C. THE INSPECTOR GENERAL, AFTER CONSULTATION WITH THE ATTORNEY GENER-  
30 AL, SHALL DEVELOP A WHISTLEBLOWER ACCESS AND ASSISTANCE PROGRAM WHICH  
31 SHALL INCLUDE, BUT NOT BE LIMITED TO:

32 (1) EVALUATING AND COMMENTING ON WHISTLEBLOWER PROGRAMS AND POLICIES  
33 BY BOARD;

34 (2) ESTABLISHING TOLL-FREE TELEPHONE AND FACSIMILE LINES AVAILABLE TO  
35 EMPLOYEES;

36 (3) OFFERING ADVICE REGARDING EMPLOYEE RIGHTS UNDER APPLICABLE STATE  
37 AND FEDERAL LAWS AND ADVICE AND OPTIONS AVAILABLE TO ALL PERSONS; AND

38 (4) OFFERING AN OPPORTUNITY FOR EMPLOYEES TO IDENTIFY CONCERNS REGARD-  
39 ING ANY ISSUE AT THE AUTHORITY.

40 D. ANY COMMUNICATIONS BETWEEN AN EMPLOYEE AND THE INSPECTOR GENERAL  
41 PURSUANT TO THIS SUBDIVISION SHALL BE HELD STRICTLY CONFIDENTIAL BY THE  
42 INSPECTOR GENERAL, UNLESS THE EMPLOYEE SPECIFICALLY WAIVES IN WRITING  
43 THE RIGHT TO CONFIDENTIALITY, EXCEPT THAT SUCH CONFIDENTIALITY SHALL NOT  
44 EXEMPT THE INSPECTOR GENERAL FROM DISCLOSING SUCH INFORMATION, WHERE  
45 APPROPRIATE, TO ANY LAW ENFORCEMENT AUTHORITY.

46 E. THE AUTHORITY SHALL NOT FIRE, DISCHARGE, DEMOTE, SUSPEND, THREATEN,  
47 HARASS OR DISCRIMINATE AGAINST AN EMPLOYEE BECAUSE OF THE EMPLOYEE'S  
48 ROLE AS A WHISTLEBLOWER, INSOFAR AS THE ACTIONS TAKEN BY THE EMPLOYEE  
49 ARE LEGAL.

50 14. LOBBYING CONTACTS. A. AS USED IN THIS SUBDIVISION:

51 (1) "LOBBYIST" SHALL HAVE THE SAME MEANING AS DEFINED IN THE LEGISLA-  
52 TIVE LAW.

53 (2) "LOBBYING" SHALL MEAN AND INCLUDE, BUT NOT BE LIMITED TO, ANY  
54 ATTEMPT TO INFLUENCE:

55 (A) THE ADOPTION OR REJECTION OF ANY RULE OR REGULATION HAVING THE  
56 FORCE AND EFFECT OF LAW BY THE AUTHORITY; OR

(B) ANY DETERMINATION INVOLVING OR RELATING TO ANY CONTRACTS OR AGREEMENTS IN ANY AMOUNT OF THE AUTHORITY, INCLUDING PROCUREMENT CONTRACTS.

(3) "CONTACT" SHALL MEAN ANY CONVERSATION, IN PERSON OR BY TELEPHONIC OR OTHER REMOTE MEANS, OR CORRESPONDENCE BETWEEN ANY LOBBYIST ENGAGED IN THE ACT OF LOBBYING AND ANY PERSON WITHIN THE AUTHORITY WHO CAN MAKE OR INFLUENCE A DECISION ON THE SUBJECT OF THE LOBBYING ON BEHALF OF THE AUTHORITY, AND SHALL INCLUDE, AT A MINIMUM, ALL MEMBERS OF THE BOARD AND ALL OFFICERS OF THE AUTHORITY.

B. THE AUTHORITY SHALL MAINTAIN A RECORD OF ALL LOBBYING CONTACTS MADE WITH SUCH AUTHORITY.

C. EVERY BOARD MEMBER, OFFICER OR EMPLOYEE OF THE AUTHORITY WHO IS CONTACTED BY A LOBBYIST SHALL MAKE A CONTEMPORANEOUS RECORD OF SUCH CONTACT CONTAINING THE DAY AND TIME OF THE CONTACT, THE IDENTITY OF THE LOBBYIST AND A GENERAL SUMMARY OF THE SUBSTANCE OF THE CONTACT.

D. THE AUTHORITY SHALL ADOPT A POLICY IMPLEMENTING THE REQUIREMENTS OF THIS SUBDIVISION. SUCH POLICY SHALL APPOINT AN OFFICER TO WHOM ALL SUCH RECORDS SHALL BE DELIVERED. SUCH OFFICER SHALL MAINTAIN SUCH RECORDS FOR NOT LESS THAN SEVEN YEARS IN A FILING SYSTEM DESIGNED TO ORGANIZE SUCH RECORDS IN A MANNER SO AS TO MAKE SUCH RECORDS USEFUL TO DETERMINE WHETHER THE DECISIONS OF THE AUTHORITY WERE INFLUENCED BY LOBBYING CONTACTS.

15. OFFICE OF INSPECTOR GENERAL. A. ESTABLISHMENT AND ORGANIZATION. (1) THERE IS HEREBY ESTABLISHED THE OFFICE OF THE INSPECTOR GENERAL IN THE AUTHORITY. THE HEAD OF THE OFFICE SHALL BE THE INSPECTOR GENERAL WHO SHALL BE APPOINTED BY, AND REPORT TO, THE COMMISSIONER OF THE DEPARTMENT OF INVESTIGATION OF THE CITY OF NEW YORK.

(2) THE INSPECTOR GENERAL SHALL HOLD OFFICE AT THE DISCRETION OF THE COMMISSIONER AND UNTIL HIS OR HER SUCCESSOR IS APPOINTED AND HAS QUALIFIED.

(3) THE INSPECTOR GENERAL MAY APPOINT ONE OR MORE DEPUTY INSPECTORS GENERAL TO SERVE AT HIS OR HER PLEASURE, WHO SHALL BE RESPONSIBLE FOR CONDUCTING INVESTIGATIONS IN THE AUTHORITY.

B. FUNCTIONS AND DUTIES. THE INSPECTOR GENERAL SHALL HAVE THE FOLLOWING DUTIES AND RESPONSIBILITIES:

(1) RECEIVE AND INVESTIGATE COMPLAINTS FROM ANY SOURCE, OR UPON HIS OR HER OWN INITIATIVE, CONCERNING ALLEGATIONS OF CORRUPTION, FRAUD, CRIMINAL ACTIVITY, CONFLICTS OF INTEREST OR ABUSE IN THE AUTHORITY;

(2) INFORM THE BOARD AND CHIEF EXECUTIVE DIRECTOR OF SUCH ALLEGATIONS AND THE PROGRESS OF INVESTIGATIONS RELATED THERETO, UNLESS SPECIAL CIRCUMSTANCES REQUIRE CONFIDENTIALITY;

(3) DETERMINE WITH RESPECT TO SUCH ALLEGATIONS WHETHER DISCIPLINARY ACTION, CIVIL OR CRIMINAL PROSECUTION, OR FURTHER INVESTIGATION BY AN APPROPRIATE FEDERAL, STATE OR LOCAL AGENCY IS WARRANTED, AND TO ASSIST IN SUCH INVESTIGATIONS;

(4) PREPARE AND RELEASE TO THE PUBLIC WRITTEN REPORTS OF SUCH INVESTIGATIONS, AS APPROPRIATE AND TO THE EXTENT PERMITTED BY LAW, SUBJECT TO REDACTION TO PROTECT THE CONFIDENTIALITY OF WITNESSES. THE RELEASE OF ALL OR PORTIONS OF SUCH REPORTS MAY BE DEFERRED TO PROTECT THE CONFIDENTIALITY OF ONGOING INVESTIGATIONS;

(5) REVIEW AND EXAMINE PERIODICALLY THE POLICIES AND PROCEDURES OF THE AUTHORITY WITH REGARD TO THE PREVENTION AND DETECTION OF CORRUPTION, FRAUD, CRIMINAL ACTIVITY, CONFLICTS OF INTEREST OR ABUSE;

(6) RECOMMEND REMEDIAL ACTION TO PREVENT OR ELIMINATE CORRUPTION, FRAUD, CRIMINAL ACTIVITY, CONFLICTS OF INTEREST OR ABUSE;

(7) ESTABLISH PROGRAMS FOR TRAINING AUTHORITY OFFICERS AND EMPLOYEES REGARDING THE PREVENTION AND ELIMINATION OF CORRUPTION, FRAUD, CRIMINAL ACTIVITY, CONFLICTS OF INTEREST OR ABUSE IN COVERED AGENCIES.

C. POWERS. THE INSPECTOR GENERAL SHALL HAVE THE POWER TO:

(1) SUBPOENA AND ENFORCE THE ATTENDANCE OF WITNESSES;

(2) ADMINISTER OATHS OR AFFIRMATIONS AND EXAMINE WITNESSES UNDER OATH;

(3) REQUIRE THE PRODUCTION OF ANY BOOKS AND PAPERS DEEMED RELEVANT OR MATERIAL TO ANY INVESTIGATION, EXAMINATION OR REVIEW;

(4) NOTWITHSTANDING ANY LAW TO THE CONTRARY, EXAMINE AND COPY OR REMOVE DOCUMENTS OR RECORDS OF ANY KIND PREPARED, MAINTAINED OR HELD BY THE AUTHORITY;

(5) REQUIRE ANY OFFICER OR EMPLOYEE OF THE AUTHORITY TO ANSWER QUESTIONS CONCERNING ANY MATTER RELATED TO THE PERFORMANCE OF HIS OR HER OFFICIAL DUTIES. NO STATEMENT OR OTHER EVIDENCE DERIVED THEREFROM MAY BE USED AGAINST SUCH OFFICER OR EMPLOYEE IN ANY SUBSEQUENT CRIMINAL PROSECUTION OTHER THAN FOR PERJURY OR CONTEMPT ARISING FROM SUCH TESTIMONY. THE REFUSAL OF ANY OFFICER OR EMPLOYEE TO ANSWER QUESTIONS SHALL BE CAUSE FOR REMOVAL FROM OFFICE OR EMPLOYMENT OR OTHER APPROPRIATE PENALTY;

(6) MONITOR THE IMPLEMENTATION BY THE AUTHORITY OF ANY RECOMMENDATIONS MADE BY THE INSPECTOR GENERAL;

(7) PERFORM ANY OTHER FUNCTIONS THAT ARE NECESSARY OR APPROPRIATE TO FULFILL THE DUTIES AND RESPONSIBILITIES OF OFFICE.

D. RESPONSIBILITIES OF AUTHORITY OFFICERS AND EMPLOYEES. EVERY OFFICER OR EMPLOYEE OF THE AUTHORITY SHALL REPORT PROMPTLY TO THE INSPECTOR GENERAL ANY INFORMATION CONCERNING CORRUPTION, FRAUD, CRIMINAL ACTIVITY, CONFLICTS OF INTEREST OR ABUSE BY ANOTHER AUTHORITY OFFICER OR EMPLOYEE RELATING TO HIS OR HER OFFICE OR EMPLOYMENT, OR BY A PERSON HAVING BUSINESS DEALINGS WITH THE AUTHORITY RELATING TO THOSE DEALINGS. THE KNOWING FAILURE OF ANY OFFICER OR EMPLOYEE TO SO REPORT SHALL BE CAUSE FOR REMOVAL FROM OFFICE OR EMPLOYMENT OR OTHER APPROPRIATE PENALTY. ANY OFFICER OR EMPLOYEE WHO ACTS PURSUANT TO THIS SUBDIVISION BY REPORTING TO THE INSPECTOR GENERAL IMPROPER GOVERNMENTAL ACTION SHALL NOT BE SUBJECT TO DISMISSAL, DISCIPLINE OR OTHER ADVERSE PERSONNEL ACTION.

16. FINANCIAL DISCLOSURE. NOTWITHSTANDING ANY OTHER PROVISIONS OF LAW TO THE CONTRARY, BOARD MEMBERS, OFFICERS, AND EMPLOYEES OF THE AUTHORITY SHALL FILE ANNUAL FINANCIAL DISCLOSURE STATEMENTS AS REQUIRED BY SECTION 12-110 OF THE ADMINISTRATIVE CODE OF THE CITY OF NEW YORK.

17. COMPLIANCE WITH BUILDING CODES. HOUSING AND OTHER BUILDINGS OR STRUCTURES THAT ARE OWNED, CONTROLLED OR OPERATED BY THE AUTHORITY SHALL BE MAINTAINED IN ACCORDANCE WITH THE BUILDING CODE OF THE CITY OF NEW YORK. SUCH CITY SHALL ENFORCE THE BUILDING CODE WITH RESPECT TO BUILDINGS AND STRUCTURES OF THE AUTHORITY PURSUANT TO THE CITY CHARTER AND THE ADMINISTRATIVE CODE OF THE CITY OF NEW YORK.

18. TENANT ASSISTANCE. A. FOR THE PURPOSES OF THIS SUBDIVISION:

(1) "CCOP" SHALL MEAN THE CITYWIDE COUNCIL OF PRESIDENTS, A BODY ESTABLISHED BY THE AUTHORITY CONSISTING OF EVERY PRESIDENT OF A RESIDENT ASSOCIATION RECOGNIZED BY THE AUTHORITY; AND

(2) "RAB" SHALL MEAN A RESIDENT ADVISORY BOARD, A BOARD CONSISTING OF AUTHORITY RESIDENTS, REQUIRED TO BE ESTABLISHED PURSUANT TO FEDERAL RULES AND REGULATIONS.

B. AT THE BEGINNING OF EVERY CALENDAR YEAR, THE AUTHORITY SHALL INFORM THE CCOP EXECUTIVE BOARD REGARDING, AND MAKE AVAILABLE TO SUCH EXECUTIVE BOARD, THE AMOUNT OF FEDERAL FUNDS APPROPRIATED OR ALLOCATED TO, OR OTHERWISE HELD BY, THE AUTHORITY FOR THE PURPOSES OF PROVIDING TECHNICAL

1 ASSISTANCE OR EDUCATION TO THE RESIDENTS OR RESIDENT ORGANIZATIONS OF  
2 THE AUTHORITY.

3 C. (1) THE CCOP EXECUTIVE BOARD SHALL EXPEND OR USE SUCH FUNDS TO: (A)  
4 RETAIN OR EMPLOY HOUSING AND REAL ESTATE EXPERTS, SUCH AS ATTORNEYS,  
5 ACCOUNTANTS, FINANCIAL ADVISORS, REAL PROPERTY APPRAISERS, TO PROVIDE  
6 ADVICE, COUNSEL AND OTHER ASSISTANCE TO AFFECTED RESIDENTS OR RESIDENT  
7 ASSOCIATIONS OR ORGANIZATIONS ON ANY REAL PROPERTY DEMOLITION OR DISPO-  
8 SITION PROJECT PLANNED OR PROPOSED BY THE AUTHORITY; OR (B) FOR ANY  
9 OTHER EXPENDITURES AUTHORIZED IN APPLICABLE LAWS, RULES AND REGULATIONS.

10 (2) THE CCOP EXECUTIVE BOARD SHALL INFORM EACH RAB OF THE AVAILABILITY  
11 OF SUCH EXPERTS AND ANY OTHER RESOURCES. AT THE REQUEST OF A RAB, THE  
12 CCOP EXECUTIVE BOARD SHALL MAKE SUCH EXPERTS AND OTHER RESOURCES AVAIL-  
13 ABLE TO ANY RAB AFFECTED BY A PLANNED OR PROPOSED DISPOSITION BY THE  
14 AUTHORITY.

15 (3) SUCH EXPERTS SHALL BE PAID DIRECTLY FROM THE FUNDS APPROPRIATED,  
16 ALLOCATED OR HELD FOR SUCH PURPOSE, AND SHALL REPORT DIRECTLY TO THE  
17 CCOP EXECUTIVE BOARD.

18 D. AT THE END OF THE CALENDAR YEAR, THE CCOP EXECUTIVE BOARD SHALL  
19 PREPARE AND SUBMIT A REPORT TO THE AUTHORITY SETTING FORTH THE TOTAL  
20 AMOUNT OF FUNDS THAT WERE EXPENDED DURING THE CALENDAR YEAR AND A  
21 DETAILED ACCOUNT ON HOW SUCH FUNDS WERE EXPENDED.

22 19. SOLE SOURCE CONTACTS. A. THE AUTHORITY SHALL NOTIFY THE CITY  
23 COMPTROLLER OF THE CITY OF NEW YORK OF ANY CONTRACTS OR CATEGORIES OF  
24 CONTRACTS, THE VALUE OF WHICH EXCEEDS ONE MILLION DOLLARS, WHERE THE  
25 CONTRACT OR CATEGORIES OF CONTRACTS IS PROPOSED TO BE AWARDED BY THE  
26 AUTHORITY TO A SINGLE SOURCE, A SOLE SOURCE OR PURSUANT TO ANY OTHER  
27 METHOD OF PROCUREMENT THAT IS NOT COMPETITIVE. NOTWITHSTANDING ANY  
28 PROVISIONS OF LAW TO THE CONTRARY, SUCH CONTRACT OR CATEGORIES OF  
29 CONTRACTS ARE SUBJECT TO THE APPROVAL OF SUCH CITY COMPTROLLER. SUCH  
30 NOTIFICATION SHALL IDENTIFY THE PROCESS FOR SUBMISSION, THE CONTRACT OR  
31 CATEGORIES OF CONTRACTS AT ISSUE AND THE TIME PERIOD FOR WHICH SUCH  
32 SUBMISSION IS TO TAKE PLACE. THE CITY COMPTROLLER SHALL PROMULGATE SUCH  
33 RULES AND REGULATIONS AS MAY BE NECESSARY TO CARRY OUT HIS OR HER  
34 RESPONSIBILITIES UNDER THIS SUBDIVISION, INCLUDING BUT NOT LIMITED TO  
35 THE STANDARDS FOR DETERMINING WHICH CONTRACTS WILL BE SUBJECT TO HIS OR  
36 HER REVIEW AND FOR APPROVING SUCH CONTRACTS.

37 B. WHERE THE CITY COMPTROLLER, PURSUANT TO PARAGRAPH A OF THIS SUBDI-  
38 VISION, HAS NOTIFIED THE AUTHORITY THAT A CONTRACT OR CATEGORY OF  
39 CONTRACTS IS SUBJECT TO HIS OR HER APPROVAL, IF THE COMPTROLLER HAS NOT  
40 APPROVED OR DISAPPROVED ANY CONTRACT SUBJECT TO HIS OR HER APPROVAL  
41 WITHIN NINETY DAYS OF SUBMISSION TO HIS OR HER OFFICE, SUCH CONTRACT  
42 SHALL BECOME VALID AND ENFORCEABLE WITHOUT SUCH APPROVAL.

43 C. THIS SUBDIVISION SHALL NOT APPLY TO CONTRACTS ENTERED INTO FOR THE  
44 PROCUREMENT OF GOODS, SERVICES OR BOTH GOODS AND SERVICES MADE TO MEET  
45 EMERGENCIES ARISING FROM UNFORESEEN CAUSES OR TO EFFECT REPAIRS TO CRIT-  
46 ICAL INFRASTRUCTURE THAT ARE NECESSARY TO AVOID A DELAY IN THE DELIVERY  
47 OF CRITICAL SERVICES THAT COULD COMPROMISE TENANT OR PUBLIC SAFETY OR  
48 WELFARE.

49 S 3. Section 1678 of the public authorities law is amended by adding a  
50 new subdivision 28 to read as follows:

51 28. TO ENTER INTO A CONSTRUCTION MANAGEMENT AGREEMENT WITH THE NEW  
52 YORK CITY HOUSING AUTHORITY, PURSUANT TO WHICH ONE OR MORE BUILDINGS,  
53 FACILITIES OR STRUCTURES OWNED, CONTROLLED OR OPERATED BY THE NEW YORK  
54 CITY HOUSING AUTHORITY LOCATED IN THE CITY OF NEW YORK ARE TO BE  
55 CONSTRUCTED, RECONSTRUCTED, REHABILITATED, IMPROVED, MODERNIZED, RENO-  
56 VATED OR EXPANDED FOR SUCH AUTHORITY.

1 S 4. Severability. If any clause, sentence, paragraph, section or part  
2 of this act shall be adjudged by any court of competent jurisdiction to  
3 be invalid, the judgment shall not affect, impair, or invalidate the  
4 remainder thereof, but shall be confined in its operation to the clause,  
5 sentence, paragraph, section or part thereof directly involved in the  
6 controversy in which the judgment shall have been rendered.

7 S 5. This act shall take effect on the ninetieth day after it shall  
8 have become a law, provided, however, that effective immediately, the  
9 addition, amendment and/or repeal of any rule or regulation necessary  
10 for the implementation of this act on its effective date is authorized  
11 to be made and completed on or before such date.