

1711

2013-2014 Regular Sessions

I N   A S S E M B L Y

(PREFILED)

January 9, 2013

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Introduced by M. of A. GUNTHER -- Multi-Sponsored by -- M. of A.  
BOYLAND, COOK -- read once and referred to the Committee on Real Prop-  
erty Taxation

AN ACT to amend the real property tax law, in relation to the duration  
of the exemption for property of mandatory class nonprofit organiza-  
tions by reason of the absence of suitable buildings or improvements  
thereon if construction of such buildings or improvements is in  
progress or is in good faith contemplated

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 3 of section 420-a of the real property tax  
2     law, such section as renumbered by chapter 919 of the laws of 1981, is  
3     amended to read as follows:  
4     3. Such real property from which no revenue is derived shall be exempt  
5     though not in actual use therefor by reason of the absence of suitable  
6     buildings or OTHER PHYSICAL improvements thereon if:  
7     (a) the construction of such buildings or OTHER PHYSICAL improvements  
8     is in progress or is in good faith contemplated by such corporation or  
9     association WITHIN SEVEN YEARS AFTER SUCH PROPERTY HAS BEEN ACQUIRED BY  
10    SUCH CORPORATION OR ASSOCIATION; FOR THE PURPOSES OF CALCULATING SUCH  
11    SEVEN YEARS' PERIOD, WITH RESPECT TO PROPERTY ACQUIRED BEFORE THE EFFEC-  
12    TIVE DATE OF THE CHAPTER OF THE LAWS OF TWO THOUSAND THIRTEEN WHICH  
13    AMENDED THIS SUBDIVISION, SUCH SEVEN YEARS' PERIOD SHALL COMMENCE ON  
14    SUCH EFFECTIVE DATE, AND WITH RESPECT TO PROPERTY ACQUIRED ON OR AFTER  
15    SUCH EFFECTIVE DATE, SUCH SEVEN YEARS' PERIOD SHALL COMMENCE ON THE DATE  
16    OF ACQUISITION; or  
17    (b) such real property is held by such corporation or association upon  
18    condition that the title thereto shall revert in case any building not  
19    intended and suitable for one or more such purposes shall be erected  
20    upon such premises or some part thereof.  
21    S 2. This act shall take effect on the first of January next succeed-  
22    ing the date on which it shall have become a law.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD02408-01-3