

1582

2013-2014 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 9, 2013

Introduced by M. of A. LENTOL -- read once and referred to the Committee
on Judiciary

AN ACT to amend the civil practice law and rules, in relation to the
liability of referees for interest and penalties in connection with
transfer taxes on deeds

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision (c) of section 8003 of the civil practice law
2 and rules is relettered subdivision (d) and a new subdivision (c) is
3 added to read as follows:

4 (C) REFEREE NOT LIABLE FOR INTEREST OR PENALTY. A REFEREE SHALL NOT
5 BE LIABLE FOR ANY INTEREST OR PENALTY IN CONNECTION WITH ANY STATE OR
6 LOCAL TRANSFER TAXES IMPOSED UPON A DEED DELIVERED BY A REFEREE TRANS-
7 FERRING A PROPERTY PURSUANT TO A JUDGMENT OF FORECLOSURE AND SALE.

8 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD04799-01-3