

1336--A

2013-2014 Regular Sessions

I N   A S S E M B L Y

(PREFILED)

January 9, 2013

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Introduced by M. of A. LENTOL -- read once and referred to the Committee on Ways and Means -- recommitted to the Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to providing a tax credit for a portion of the cost of repairing certain fire hazards

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subsections (yy) and (zz) of section 606 of the tax law,  
2     as relettered by section 5 of part H of chapter 1 of the laws of 2003,  
3     are relettered subsections (yyy) and (zzz) and a new subsection (xx) is  
4     added to read as follows:  
5     (XX) CREDIT FOR REPAIRING CERTAIN FIRE HAZARDS. ANY RESIDENT OWNER OF  
6     REAL PROPERTY AS DEFINED IN SECTION ONE HUNDRED TWO OF THE REAL PROPERTY  
7     TAX LAW SHALL BE ALLOWED A CREDIT AGAINST THE TAX OTHERWISE IMPOSED  
8     UNDER THIS ARTICLE IN AN AMOUNT EQUAL TO THE COST OF REPAIRING FIRE  
9     HAZARDS COMMONLY KNOWN AS COCK LOFTS.  
10    S 2. This act shall take effect immediately and shall apply to taxable  
11    years beginning on or after January 1, 2014.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD04091-02-4