

1316

2013-2014 Regular Sessions

I N   A S S E M B L Y

(PREFILED)

January 9, 2013

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Introduced by M. of A. ZEBROWSKI, LUPARDO -- read once and referred to  
the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a deduction in  
determining personal income tax for the cost of textbooks at New York  
public and private colleges and universities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 612 of the tax law is amended by adding a new  
2     subsection (w) to read as follows:  
3     (W) QUALIFIED TEXTBOOK EXPENSES. (1) FOR PURPOSES OF THIS SECTION:  
4     (A) "ELIGIBLE DEPENDENT" SHALL MEAN ANY INDIVIDUAL WHO IS A DEPENDENT  
5     OF THE TAXPAYER WITH RESPECT TO WHOM AN EXEMPTION IS ALLOWED UNDER  
6     SECTION ONE HUNDRED FIFTY-TWO OF THE INTERNAL REVENUE CODE.  
7     (B) "QUALIFIED EDUCATION EXPENSES" SHALL MEAN EXPENSES INCURRED FOR  
8     TEXTBOOKS FOR A QUALIFIED TAXPAYER OR FOR AN ELIGIBLE DEPENDENT AT A  
9     PUBLIC OR PRIVATE COLLEGE OR UNIVERSITY IN THIS STATE.  
10    (2) FOR TAXABLE YEARS BEGINNING ON OR AFTER JANUARY FIRST, TWO THOU-  
11    SAND FOURTEEN, A QUALIFIED TAXPAYER SHALL BE ENTITLED TO SUBTRACT FROM  
12    HIS OR HER FEDERAL ADJUSTED GROSS INCOME THE COST OF SUCH TAXPAYER'S OWN  
13    TEXTBOOKS OR THE COST OF AN ELIGIBLE DEPENDENT'S TEXTBOOKS AT A COLLEGE  
14    OR UNIVERSITY OF THE STATE OR CITY UNIVERSITY, AND A PRIVATE COLLEGE OR  
15    UNIVERSITY.  
16    S 2. This act shall take effect on the first of January next succeed-  
17    ing the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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