S T A T E O F N E W Y O R K

10104

I N A S S E M B L Y

June 13, 2014

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Cahill) -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to granting a sales and compensating use tax exemption for goods sold at fundraisers organized by school-based volunteer organizations

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision (a) of section 1115 of the tax law is amended by adding a new paragraph 44 to read as follows:

(44) SCHOOL-BASED ORGANIZATIONS; ANY ITEM SOLD AT A FUNDRAISING EVENT SPONSORED OR PROMOTED BY A PARENT-TEACHER ASSOCIATION AND/OR STUDENT ORGANIZATION, BOOSTER CLUB, OR SIMILAR SCHOOL-BASED ASSOCIATION, WHICH SUPPORTS THE FUNCTIONING AND VIABILITY OF EDUCATIONAL OR EXTRACURRICULAR ACTIVITIES BY IMPACTING STUDENT LIFE BETWEEN GRADES K THROUGH TWELVE, WHEN THERE IS NO THIRD-PARTY VENDOR COLLECTING A SALES OR COMPENSATING USE TAX THROUGH SUCH SALES.

S 2. This act shall take effect on the first of July next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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