

10016

I N A S S E M B L Y

June 6, 2014

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Pretlow) --
read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in
relation to joint affiliation and contractual agreements

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,
DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 1 of section 1012 of the racing, pari-mutuel
2 wagering and breeding law, as amended by chapter 174 of the laws of
3 2013, is amended to read as follows:
4 1. Racing associations and corporations, franchised corporations,
5 off-track betting corporations and multi-jurisdictional account wagering
6 providers may form partnerships, joint ventures, or any other affili-
7 ations or contractual arrangement in order to further the purposes of
8 this section. Multi-jurisdictional account wagering providers involved
9 in such joint affiliations or contractual arrangements shall follow the
10 same distributional policy with respect to retained commissions as
11 [their in-state affiliate or contractual partner] A MULTI-JURISDICTIONAL
12 ACCOUNT WAGERING PROVIDER DEFINED IN THIS ARTICLE; PROVIDED, HOWEVER,
13 THAT SUCH JOINT AFFILIATION OR CONTRACTUAL ARRANGEMENT ENTERED INTO ON
14 OR AFTER THE EFFECTIVE DATE OF THE CHAPTER OF THE LAWS OF TWO THOUSAND
15 FOURTEEN THAT AMENDED THIS SUBDIVISION SHALL BE SUBJECT TO THE REVIEW
16 AND APPROVAL OF THE COMMISSION TO DETERMINE IF SUCH AFFILIATION OR
17 CONTRACTUAL ARRANGEMENT IS IN THE BEST INTEREST OF THE RACING INDUSTRY
18 OF THIS STATE.
19 S 2. This act shall take effect immediately and shall only apply to
20 partnerships, joint ventures, or any other affiliations or contractual
21 arrangement authorized in this section entered into on or after such
22 effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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