S T A T E O F N E W Y O R K

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I N S E N A T E

June 10, 2014

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to repeal paragraph (f) of section 713 of the not-for-profit corporation law, in relation to prohibiting employees of a not-for-profit corporation from serving as chair of the board or hold any other title with similar responsibilities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (f) of section 713 of the not-for-profit corporation law is REPEALED.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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