S T A T E O F N E W Y O R K

7526

I N S E N A T E

May 15, 2014

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public service law, in relation to enacting the "New York Renewable Portfolio Standard Act of 2014"

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. This act shall be known and may be cited as the "New York Renewable Portfolio Standard Act of 2014".

S 2. Legislative intent and findings. The renewable portfolio standard (RPS) has been New York's primary policy initiative to promote the development of new renewable energy resources since it was established in 2004. The 2002 state energy plan warned of the possible consequences of New York's fossil fuel dependency, noting that the state's primary sources of energy have significant long-term environmental effects and ultimately face depletion. In establishing the renewable portfolio standard, the public service commission recognized these concerns, among others, and stated they were concerned with the effects on our climate of fossil-fired generation and the security implications of importing from out of state much of the fuel needed to supply New York's electricity needs.

S 3. Section 5 of the public service law is amended by adding a new subdivision 7 to read as follows:

7. A. FOR THE PURPOSE OF THIS SUBDIVISION THE TERM "RENEWABLE PORTFOLIO STANDARD" MEANS THE RENEWABLE ENERGY POLICY ESTABLISHED BY THE DEPARTMENT.

B. THE RENEWABLE PORTFOLIO STANDARD FOR THE STATE SHALL INCLUDE A GOAL FOR RENEWABLE RESOURCES OF 37.5 PERCENT BY THE YEAR TWO THOUSAND TWENTY OF NEW YORK'S PROJECTED TOTAL ELECTRICAL ENERGY LOAD.

C. THE RENEWABLE PORTFOLIO STANDARD FOR THE STATE SHALL INCLUDE A GOAL FOR RENEWABLE RESOURCES OF FIFTY PERCENT BY THE YEAR TWO THOUSAND THIRTY OF NEW YORK'S PROJECTED TOTAL ELECTRICAL ENERGY LOAD.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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D. THE RENEWABLE PORTFOLIO STANDARD FOR THE STATE SHALL INCLUDE A GOAL FOR RENEWABLE RESOURCES OF EIGHTY PERCENT BY THE YEAR TWO THOUSAND FIFTY OF NEW YORK'S PROJECTED TOTAL ELECTRICAL ENERGY LOAD.

E. THE PUBLIC SERVICE COMMISSION SHALL PURSUE POLICIES AND TARGETS CONSISTENT WITH THE RENEWABLE PORTFOLIO STANDARD GOALS SET FORTH IN THIS CHAPTER.

S 4. This act shall take effect immediately.