

7512

I N S E N A T E

May 15, 2014

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the public housing law, in relation to providing a unified funding point advantage for developers creating housing units that provide certain affordable housing

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The public housing law is amended by adding a new section
2 22-a to read as follows:
3 S 22-A. UNIFIED FUNDING POINT ADVANTAGE. ANY DEVELOPER WHICH CREATES
4 AN ELIGIBLE LOW-INCOME BUILDING PURSUANT TO SUBDIVISION FIVE OF SECTION
5 TWENTY-ONE OF THIS ARTICLE WHICH IS INTENDED FOR AND DEDICATED TO MUNIC-
6 IPAL WORKERS WHO CURRENTLY RESIDE IN SHELTERS OR HOMELESS PERSONS
7 PROGRAMS, SHALL BE GRANTED A UNIFIED FUNDING POINT ADVANTAGE.
8 S 2. This act shall take effect immediately; provided, however, that
9 effective immediately, the addition, amendment and/or repeal of any rule
10 or regulation necessary for the implementation of this act on its effec-
11 tive date are authorized and directed to be made and completed on or
12 before such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD15218-01-4