

7494

I N   S E N A T E

May 15, 2014

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Introduced by Sen. SAVINO -- read twice and ordered printed, and when  
printed to be committed to the Committee on Local Government

AN ACT to repeal section 429 of the real property tax law relating to  
real property used for professional major league sports

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Legislative intent. The legislature hereby declares that  
2     any provision in a lease, agreement or any other written instrument  
3     requiring that any taxes or their equivalent, set forth in such instru-  
4     ment in the form of any charges of any kind whatsoever, imposed by any  
5     taxing authority, shall be made the obligation of any person, sole  
6     proprietorship, partnership, firm, corporation, limited liability compa-  
7     ny, association, franchise, team, or any other entity, other than the  
8     owner or owners of such property, shall be deemed void as against public  
9     policy.  
10    S 2. Section 429 of the real property tax law is REPEALED.  
11    S 3. This act shall take effect on the ninetieth day after it shall  
12    have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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