

7406

I N S E N A T E

May 14, 2014

Introduced by Sen. SANDERS -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to creating the "NYS entrepreneurial training act of 2014"

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. This act shall be known and may be cited as the "NYS entrepreneurial training act of 2014".
2
3 S 2. The education law is amended by adding two new sections 4608 and
4 4609 to read as follows:
5 S 4608. ENTREPRENEURIAL TRAINING GRANT PROGRAM. 1. THERE IS HEREBY
6 ESTABLISHED WITHIN THE DEPARTMENT AN ENTREPRENEURIAL TRAINING GRANT
7 PROGRAM. THE PROGRAM SHALL BE FORMULATED BY THE COMMISSIONER AND ADMIN-
8 ISTERED BY INDIVIDUAL PARTICIPATING CITIES. THE PURPOSE OF THE PROGRAM
9 SHALL BE TO PROVIDE GRANTS TO ELIGIBLE APPLICANTS TO SUPPORT AND TRAIN
10 ENTREPRENEURIAL CANDIDATES.
11 2. IN ORDER FOR AN ELIGIBLE APPLICANT TO RECEIVE AN AWARD OF AN ANNUAL
12 GRANT AN APPLICANT SHALL SUBMIT WITH ITS APPLICATION A GRADABLE BUSINESS
13 PLAN FOR THE USE OF THE GRANT MONEY.
14 3. A MINIMUM OF TWENTY PERCENT OF THE PARTICIPANTS OF THE PROGRAM
15 SHALL BE NEW YORK STATE CERTIFIED MINORITY AND WOMEN'S BUSINESS ENTER-
16 PRISES AND A MINIMUM OF TEN PERCENT SHALL BE VETERANS OF THE UNITED
17 STATES MILITARY.
18 S 4609. ENTREPRENEURIAL TRAINING GRANT PROGRAM AWARDS. 1. WITHIN
19 AMOUNTS APPROPRIATED THEREFOR, THE COMMISSIONER SHALL BE AUTHORIZED TO
20 GRANT AWARDS FOR THE SUPPORT OF APPROVED ENTREPRENEURIAL TRAINING GRANT
21 PROGRAMS.
22 2. GRANTS TO SUPPORT AN APPROVED ENTREPRENEURIAL TRAINING GRANT
23 PROGRAM SHALL BE AWARDED ON A COMPETITIVE BASIS IN ACCORDANCE WITH
24 CRITERIA ESTABLISHED BY THE COMMISSIONER.
25 3. THE DEPARTMENT SHALL, FROM WITHIN AMOUNTS APPROPRIATED TO THE
26 DEPARTMENT, UNDERTAKE ALL ACTIVITIES NECESSARY TO PLAN FOR AND PRELIMI-
27 NARILY PROVIDE FOR THE TIMELY IMPLEMENTATION OF THE ENTREPRENEURIAL

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1 TRAINING GRANT PROGRAM AUTHORIZED BY THIS ARTICLE FOR THE STATE FISCAL
2 YEAR COMMENCING ONE YEAR FOLLOWING THE EFFECTIVE DATE OF THIS SECTION.

3 4. PARTICIPATING CITIES HAVING A POPULATION OF ONE MILLION OR MORE
4 SHALL BE ALLOCATED FIVE MILLION DOLLARS. ONE MILLION DOLLARS SHALL BE
5 USED FOR THE OPERATION OF THE PROGRAM. FOUR MILLION DOLLARS SHALL BE
6 USED TO GRANT FOUR HUNDRED TEN-THOUSAND-DOLLAR GRANTS TO SUCCESSFUL
7 GRADUATES OF THE PROGRAM.

8 5. PARTICIPATING CITIES HAVING A POPULATION OF BETWEEN ONE HUNDRED
9 THOUSAND AND LESS THAN ONE MILLION SHALL BE ALLOCATED FIVE HUNDRED THOU-
10 SAND DOLLARS. ONE HUNDRED THOUSAND DOLLARS SHALL BE USED FOR THE OPERA-
11 TION OF THE PROGRAM. FOUR HUNDRED THOUSAND DOLLARS SHALL BE USED TO
12 GRANT FORTY TEN-THOUSAND-DOLLAR GRANTS TO SUCCESSFUL GRADUATES OF THE
13 PROGRAM.

14 S 3. This act shall take effect immediately; provided, however that
15 the commissioner of education shall have the authority to promulgate any
16 rules or regulations necessary for the implementation of this act.