S T A T E O F N E W Y O R K

7144

I N S E N A T E

April 30, 2014

Introduced by Sen. BONACIC -- (at request of the Office of Court Administration) -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

AN ACT to amend the estates, powers and trusts law, in relation to renunciation of property interests

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph 5 of paragraph (d) of section 2-1.11 of the estates, powers and trusts law, as amended by chapter 27 of the laws of 2010, is amended to read as follows:

(5) The personal representative of a decedent, [when so authorized by] PROVIDED, HOWEVER, THAT THE PERSONAL REPRESENTATIVE MAY SEEK AUTHORIZATION FROM the court having jurisdiction of the estate of the decedent.

S 2. This act shall take effect immediately and shall apply to the estates of decedents dying on or after its effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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