7007--A

Cal. No. 958

2

5

7

8

9

10

11 12

IN SENATE

April 11, 2014

Introduced by Sens. MAZIARZ, CARLUCCI, KENNEDY, LARKIN, LATIMER, RITCHIE
-- read twice and ordered printed, and when printed to be committed to
the Committee on Energy and Telecommunications -- reported favorably
from said committee and committed to the Committee on Finance -reported favorably from said committee, ordered to first report,
amended on first report, ordered to a second report and ordered
reprinted, retaining its place in the order of second report

AN ACT directing the public service commission to conduct a study on gas and electric supply prices; and providing for the repeal of such provision upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. Gas and electric supply price study. a. Within forty-five days of the effective date of this act, the public service commission shall conduct a study in cooperation and consultation with the bulk system operator relating to the cause or causes of increases in consumer prices for gas and electric supply service during the time period commencing on November first, two thousand thirteen and ending on April thirtieth, two thousand fourteen.
- b. Upon completion and review of the data in connection with the study, the public service commission shall issue a report to the governor and the legislature which shall include recommendations for statutory and regulatory changes that may be implemented in order to mitigate future such increases in gas and electric supply prices.
- c. Such report shall be completed no later than November fifteenth, two thousand fourteen and copies shall be forwarded to the governor, the temporary president of the senate, the speaker of the assembly, the chair of the senate energy and telecommunications committee, the chair of the assembly energy committee and also posted on the department's website.
- 19 S 2. This act shall take effect immediately and shall expire and be 20 deemed repealed November 15, 2014.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD14707-03-4