S T A T E O F N E W Y O R K

7007

I N S E N A T E

April 11, 2014

Introduced by Sen. MAZIARZ -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public service law, in relation to directing the public service commission to conduct a study on gas and electric supply prices

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 5 of the public service law is amended by adding a new subdivision 7 to read as follows:

7. A. WITHIN FORTY-FIVE DAYS OF THE EFFECTIVE DATE OF THIS SUBDIVISION, THE COMMISSION SHALL CONDUCT A STUDY IN COOPERATION AND CONSULTATION WITH THE BULK SYSTEM OPERATOR RELATING TO THE CAUSE OR CAUSES OF INCREASES IN CONSUMER PRICES FOR GAS AND ELECTRIC SUPPLY SERVICE DURING THE TIME PERIOD COMMENCING ON NOVEMBER FIRST, TWO THOUSAND THIRTEEN AND ENDING ON APRIL THIRTIETH, TWO THOUSAND FOURTEEN.

B. UPON COMPLETION AND REVIEW OF THE DATA IN CONNECTION WITH THE STUDY, THE COMMISSION SHALL ISSUE A REPORT TO THE GOVERNOR AND THE LEGISLATURE WHICH SHALL INCLUDE RECOMMENDATIONS FOR STATUTORY AND REGULATORY CHANGES THAT MAY BE IMPLEMENTED IN ORDER TO MITIGATE FUTURE SUCH INCREASES IN GAS AND ELECTRIC SUPPLY PRICES.

C. SUCH REPORT SHALL BE COMPLETED NO LATER THAN NOVEMBER FIFTEENTH, TWO THOUSAND FOURTEEN AND COPIES SHALL BE FORWARDED TO THE GOVERNOR, THE TEMPORARY PRESIDENT OF THE SENATE, THE SPEAKER OF THE ASSEMBLY, THE CHAIR OF THE SENATE ENERGY AND TELECOMMUNICATIONS COMMITTEE, THE CHAIR OF THE ASSEMBLY ENERGY COMMITTEE AND ALSO POSTED ON THE DEPARTMENT'S WEBSITE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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