

6878

I N S E N A T E

March 25, 2014

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend chapter 253 of the laws of 2004, amending the private housing finance law relating to rehabilitated multiple dwellings acquired and reconveyed by the federal government, in relation to extending the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2 of chapter 253 of the laws of 2004, amending the
2 private housing finance law relating to rehabilitated multiple dwellings
3 acquired and reconveyed by the federal government, as amended by chapter
4 414 of the laws 2009, is amended to read as follows:
5 S 2. This act shall take effect immediately and shall expire and be
6 deemed repealed June 30, [2014] 2018.
7 S 2. This act shall take effect immediately; provided, however, that
8 if this act shall have become a law on or after June 30, 2014, this act
9 shall take effect immediately and shall be deemed to have been in full
10 force and effect on and after June 30, 2014.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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