S T A T E O F N E W Y O R K

6421

I N S E N A T E

January 22, 2014

Introduced by Sen. GIPSON -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to the metropolitan transportation authority financial assistance fund; and to repeal article 17-c of the vehicle and traffic law relating to the metropolitan commuter transportation district supplemental registration fee

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Article 17-C of the vehicle and traffic law is REPEALED.

S 2. Subdivision 3 and paragraph (a) of subdivision 6 of section 92-ff of the state finance law, as added by section 1 of part G of chapter 25 of the laws of 2009, are amended to read as follows:

3. Such fund shall consist of all moneys collected therefore or credited or transferred thereto from any other fund, account or source, including, without limitation, the revenues derived from the metropolitan commuter transportation mobility tax imposed by article twenty-three of the tax law; revenues derived from the special supplemental tax on passenger car rentals imposed by section eleven hundred sixty-six-a of the tax law; revenues derived from the transportation surcharge imposed by article twenty-nine-A of the tax law; [the supplemental registration fees imposed by article seventeen-C of the vehicle and traffic law;] and the supplemental metropolitan commuter transportation district license fees imposed by section five hundred three of the vehicle and traffic law. Any interest received by the comptroller on moneys on deposit in the metropolitan transportation authority financial assistance fund shall be retained in and become a part of such fund.

(a) The "metropolitan transportation authority aid trust account" shall consist of revenues required to be deposited therein pursuant to the provisions of section eleven hundred sixty-six-a of the tax law; article twenty-nine-A of the tax law; [article seventeen-C of the vehicle and traffic law;] and section five hundred three of the vehicle and traffic law, and all other moneys credited or transferred thereto from any other fund or source pursuant to law.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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