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I N S E N A T E

January 10, 2014

Introduced by Sen. VALESKY -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to requiring the division for small business to compile an annual report on the state of small businesses

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Subdivision 12 of section 134 of the economic development
2 law, as added by chapter 451 of the laws of 2013, is amended to read as
3 follows:
- 4 12. compile an annual report on the state of small businesses, partic-
5 ularly those with twenty-five employees or less which shall be known as
6 micro-businesses under this subdivision. The commissioner shall, on or
7 before [February] JUNE first, two thousand fourteen and annually there-
8 after, submit to the governor, the temporary president of the senate and
9 the speaker of the assembly a report that shall include, but not be
10 limited to, the following information for each calendar year:
- 11 (a) the growth and economic trends of small businesses which may be
12 categorized by various small business sizes and/or sectors;
- 13 (b) [the economic impact] AN ANALYSIS OF RELEVANT AND AVAILABLE
14 EMPLOYMENT, STATISTICAL AND ECONOMIC DATA of the various small business
15 sectors throughout New York state, which may be categorized by various
16 small business sizes;
- 17 (c) suggestions to improve the efficiency of existing loan programs;
- 18 (d) suggestions to improve small business growth;
- 19 (e) statistical and economic analysis of the state of small businesses
20 by various small business sizes and/or sectors; AND
- 21 (f) [an analysis] IDENTIFICATION AND REVIEW of the local and state
22 REGULATIONS, fines and penalties [that] PARTICULAR TO small businesses
23 [incur] which may be categorized by various small business sizes and/or
24 sectors[; and

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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1 (g) an analysis of the impact of local and state regulations and laws
2 that small businesses must adhere to, which may be categorized by vari-
3 ous small business sizes and/or sectors].

4 The division shall collaborate with other state and local agencies to
5 develop the annual report. The office shall maintain and publish such
6 information on the small business directory webpage in a manner that
7 allows individuals to search the report by name, date, or type of
8 statistics. The format of the annual report shall be developed in
9 consultation with various small business owners to ensure the informa-
10 tion collected, analyzed, and published for the purposes of this subdi-
11 vision is representative of all small businesses in the state.

12 S 2. This act shall take effect immediately and shall be deemed to
13 have been in full force and effect on and after the date chapter 451 of
14 the laws of 2013 took effect.