

6193--A

I N   S E N A T E

(PREFILED)

January 8, 2014

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Introduced by Sens. DeFRANCISCO, SMITH -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT in relation to a certain agreement for a payment in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Notwithstanding the provisions of subdivision (e) of  
2     section 15 of the tax law, with respect to any payment of taxes imposed  
3     on real property with respect to property located at 111 Windsor Place,  
4     Islip, New York, with respect to a lessee that is a qualified empire  
5     zone enterprise, such taxes shall be deemed to be eligible real property  
6     taxes with respect to such lessee and (1) such taxes shall be deemed to  
7     have been paid by the lessee pursuant to explicit requirements in a  
8     written lease [executed or amended on or after June first, two thousand  
9     five], (2) shall be deemed to become a lien on the real property during  
10    a taxable year in which the lessee of the real property is both certi-  
11    fied pursuant to article 18-B of the general municipal law and a quali-  
12    fied empire zone enterprise, and (3) the lessee shall be deemed to have  
13    made direct payment of such taxes to the taxing authority and to have  
14    received a receipt for such payment of taxes from the taxing authority.  
15    Such qualified empire zone enterprise shall be eligible to claim the  
16    real property tax credit provided by section 15 of the tax law provided  
17    that for each of such periods, the landlord has not filed a claim for  
18    the real property tax credit for such payments.

19    S 2. This act shall take effect immediately and shall apply to taxable  
20    years beginning on or after January 1, 2005 and before January 1, 2014.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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