

5798

2013-2014 Regular Sessions

I N S E N A T E

June 14, 2013

Introduced by Sens. GOLDEN, ZELDIN, LANZA, SAVINO -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT directing the superintendent of financial services to examine and make recommendations regarding concurrent causation in relation to sewer backup insurance coverage

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The superintendent of financial services is hereby directed
2 to examine and make recommendations concerning the treatment of concur-
3 rent causation in relation to homeowners insurance coverage for sewer
4 backup. Such study shall specifically include, among other issues, an
5 analysis of the potential premium impact and potential impact on the
6 availability of sewer backup insurance coverage of prohibiting anti-con-
7 current causation clauses from applying relative to such coverage. The
8 superintendent of financial services shall submit a report to the gover-
9 nor and the legislature, on or before January 1, 2014, of findings and
10 recommendations.
11 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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