

5756

2013-2014 Regular Sessions

I N S E N A T E

June 12, 2013

Introduced by Sen. ADDABBO -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to capping the salaries of certain not-for-profit corporation executives

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The racing, pari-mutuel wagering and breeding law is
2 amended by adding a new section 202-c to read as follows:
3 S 202-C. SALARIES OF CERTAIN FRANCHISE EXECUTIVES. ANY EXECUTIVE OF
4 ANY NOT-FOR-PROFIT CORPORATION WHICH HAS A FRANCHISE AGREEMENT TO OPER-
5 ATE FRANCHISE RACETRACKS IN THE STATE SHALL HAVE A SALARY NOT TO EXCEED
6 ONE HUNDRED NINETY-NINE THOUSAND DOLLARS.
7 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD11365-02-3