S T A T E O F N E W Y O R K

5756

2013-2014 Regular Sessions

I N S E N A T E

June 12, 2013

Introduced by Sen. ADDABBO -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to capping the salaries of certain not-for-profit corporation executives

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The racing, pari-mutuel wagering and breeding law is amended by adding a new section 202-c to read as follows:

S 202-C. SALARIES OF CERTAIN FRANCHISE EXECUTIVES. ANY EXECUTIVE OF ANY NOT-FOR-PROFIT CORPORATION WHICH HAS A FRANCHISE AGREEMENT TO OPERATE FRANCHISE RACETRACKS IN THE STATE SHALL HAVE A SALARY NOT TO EXCEED ONE HUNDRED NINETY-NINE THOUSAND DOLLARS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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