5570

2013-2014 Regular Sessions

IN SENATE

May 21, 2013

Introduced by Sen. RANZENHOFER -- (at request of the Empire State Development) -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the urban development corporation act, in relation to extending certain provisions relating to the empire state economic development fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. Subdivision 3 of section 16-m of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as amended by section 1 of part S of chapter 58 of the laws of 2012, is amended to read as follows:
- 5 3. The provisions of this section shall expire, notwithstanding any 6 inconsistent provision of subdivision 4 of section 469 of chapter 309 of 7 the laws of 1996 or of any other law, on July 1, [2013] 2015.
 - S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD10822-01-3