

5550

2013-2014 Regular Sessions

I N S E N A T E

May 17, 2013

Introduced by Sen. LIBOUS -- read twice and ordered printed, and when
printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to wireless communi-
cations equipment insurance policies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subsection (e) of section 3449 of the insurance law, as
2 added by chapter 426 of the laws of 2005, is amended to read as follows:
3 (e) The superintendent may promulgate regulations regarding policies
4 of wireless communications equipment insurance, including, but not
5 limited to, regulations governing policy terms and conditions, and may
6 establish other reasonable limitations; PROVIDED, HOWEVER, THAT THE
7 PROVISIONS OF PART THIRTY OF TITLE ELEVEN OF THE NEW YORK STATE CODES,
8 RULES AND REGULATIONS, RELATING TO PRODUCER COMPENSATION TRANSPARENCY,
9 SHALL NOT APPLY TO SUCH POLICIES.
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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