

5347

2013-2014 Regular Sessions

I N S E N A T E

May 16, 2013

Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to information returns relating to payments made in settlement of payment card and third party network transactions

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (c) of subdivision 1 of section 1703 of the tax
2 law, as added by section 1 of part E of chapter 57 of the laws of 2010,
3 is amended to read as follows:
4 (c) Any information received by the department on an information
5 return filed pursuant to this section, concerning a person who is not
6 subject to tax in New York, or is not subject to any requirement imposed
7 by or pursuant to the authority of this chapter, may not be used by the
8 department. The department shall not redisclose any information received
9 on an information return filed pursuant to this section, EXCEPT THAT IT
10 MAY DISCLOSE TO THE COMMISSIONER OF FINANCE OF THE CITY OF NEW YORK, FOR
11 THE PURPOSE OF THE ADMINISTRATION OF LAWS RELATING TO TAXES OR CHARGES
12 COLLECTED BY THE COMMISSIONER OF FINANCE OF THE CITY OF NEW YORK, INFOR-
13 MATION RECEIVED ON SUCH RETURNS CONCERNING ANY PERSON OR ENTITY WITH A
14 NEW YORK CITY ADDRESS OR THAT IS A NEW YORK CITY TAXPAYER OR THAT IS
15 REQUIRED TO PAY NEW YORK CITY TAXES AND/OR CHARGES OR THAT IS SUBJECT TO
16 ANY REPORTING REQUIREMENT PURSUANT TO NEW YORK CITY TAX LAWS.
17 S 2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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