

5318--A

2013-2014 Regular Sessions

I N S E N A T E

May 16, 2013

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- recommitted to the Committee on Local Government in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to extending eligibility, for an additional year, for the exemption of certain new or substantially rehabilitated multiple dwellings from local taxation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 3 of section 421-m of the real
2 property tax law, as added by section 43 of part B of chapter 97 of the
3 laws of 2011, is amended to read as follows:

4 (b) Such construction or substantial rehabilitation was commenced on
5 or after the effective date of the local law, ordinance or resolution
6 described in subdivision one of this section, but no later than June
7 fifteenth, two thousand [fifteen] SEVENTEEN.

8 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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