

5221--B

2013-2014 Regular Sessions

I N   S E N A T E

May 14, 2013

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Introduced by Sen. MARCHIONE -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to providing a tax credit for the cost of purchasing a gun safe

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subsections (yy) and (zz) of section 606 of the tax law, as  
2     relettered by section 5 of part H of chapter 1 of the laws of 2003, are  
3     relettered subsections (yyy) and (zzz) and a new subsection (bbb) is  
4     added to read as follows:  
5     (BBB) HOME DEFENSE TAX CREDIT. A RESIDENT TAXPAYER WHO PURCHASES A GUN  
6     SAFE ON OR AFTER JANUARY FIFTEENTH, TWO THOUSAND THIRTEEN SHALL BE  
7     ALLOWED A CREDIT AGAINST THE TAX OTHERWISE IMPOSED UNDER THIS ARTICLE IN  
8     AN AMOUNT EQUAL TO ONE-HALF OF THE COST OF SUCH GUN SAFE UP TO A MAXIMUM  
9     OF FIVE HUNDRED DOLLARS. AS USED IN THIS SUBSECTION, "GUN SAFE" MEANS A  
10    CABINET OF METAL OR OTHER SUFFICIENTLY DURABLE MATERIAL EQUIPPED WITH A  
11    KEY OR COMBINATION LOCK DESIGNED TO SECURELY STORE RIFLES, SHOTGUNS OR  
12    HANDGUNS.  
13    S 2. This act shall take effect immediately and shall apply to taxable  
14    years beginning on or after January 1, 2014.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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