

5027

2013-2014 Regular Sessions

I N S E N A T E

May 6, 2013

Introduced by Sen. ZELDIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to limiting base proportion for the 2013-2014 assessment roll in the county of Suffolk

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (iv) of paragraph (a) of subdivision 3 of
2 section 1903 of the real property tax law, as amended by chapter 85 of
3 the laws of 2012, is amended to read as follows:
4 (iv) Notwithstanding any other provision of law, in an approved
5 assessing unit in the county of Suffolk and for current base proportions
6 to be determined by taxes based on such approved assessing unit's two
7 thousand three - two thousand four, two thousand four - two thousand
8 five and two thousand five - two thousand six assessment rolls, the
9 current base proportion of any class shall not exceed the adjusted base
10 proportion or adjusted proportion, whichever is appropriate, of the
11 immediately preceding year by more than two percent, or in the case of
12 the two thousand five--two thousand six, two thousand six--two thousand
13 seven, two thousand seven--two thousand eight, two thousand eight--two
14 thousand nine [and], two thousand twelve--two thousand thirteen, AND TWO
15 THOUSAND THIRTEEN--TWO THOUSAND FOURTEEN assessment rolls, one percent.
16 Where the computation of current base proportions would otherwise
17 produce such result, the current base proportion of such class or class-
18 es shall be limited to such two percent or one percent increase whichev-
19 er is applicable, and the legislative body of such approved assessing
20 unit shall alter the current base proportion of either class so that the
21 sum of the current base proportions equals one.
22 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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