4065

2013-2014 Regular Sessions

IN SENATE

March 6, 2013

Introduced by Sen. MARTINS -- (at request of the State Comptroller) -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

CONCURRENT RESOLUTION OF THE SENATE AND ASSEMBLY

proposing an amendment to section 5 of article 8 of the constitution, in relation to the exclusion of indebtedness contracted for sewage facilities

- Section 1. Resolved (if the Assembly concur), That paragraph E of section 5 of article 8 of the constitution be amended to read as follows:
 - E. Indebtedness contracted on or after January first, nineteen hundred sixty-two and prior to January first, two thousand [fourteen] TWENTY-FOUR, for the construction or reconstruction of facilities for the conveyance, treatment and disposal of sewage. The legislature shall prescribe the method by which and the terms and conditions under which the amount of any such indebtedness to be excluded shall be determined, and no such indebtedness shall be excluded except in accordance with such determination.

7

8

9

10 11

12 S 2. Resolved (if the Assembly concur), That the foregoing amendment 13 be submitted to the people for approval at the general election to be 14 held in the year 2013 in accordance with the provisions of the election 15 law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD89024-01-3