

3996

2013-2014 Regular Sessions

I N S E N A T E

March 4, 2013

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to direct the commissioner of education to consider granting a waiver of the existing amortization agreement with regard to certain bonds issued by the Belfast central school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any provision of law to the contrary, the
2 commissioner of education is hereby directed to consider granting a
3 waiver, pursuant to an application submitted in accordance with subpara-
4 graph 6 of paragraph e of subdivision 6 of section 3602 of the education
5 law, to the Belfast central school district in the county of Allegany,
6 with regard to the existing amortization of the series 2002A through
7 2002E and series 2002G through 2002I bonds issued by such school
8 district. In the event that such waiver is granted by the commissioner
9 of education pursuant to this act, the waiver shall be subject to the
10 provisions of subparagraph 6 of paragraph e of subdivision 6 of section
11 3602 of the education law.
12 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD09342-01-3