S T A T E O F N E W Y O R K

3529

2013-2014 Regular Sessions

I N S E N A T E

February 5, 2013

Introduced by Sen. LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to provide for the taxation of certain real property in the county of Rockland and providing for the repeal of such provisions upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any provision of law to the contrary, if there is a court-ordered assessment reduction of an electric generating facility in the town of Haverstraw on or after July 1, 2012, when levying taxes for town, county, school and village purposes, pursuant to article 19 of the real property tax law upon the assessment roll of the town of Haverstraw, the non-homestead class shall be deemed to consist of two subclasses, one containing electric generating facilities and the other containing all other non-homestead property. For the fiscal years commencing after such reduction, the non-homestead class tax share shall be allocated between these two subclasses so as to preserve the distribution between the two subclasses that existed when taxes were levied the fiscal year prior to such court ordered reduction of said town, subject to adjustments for any physical changes, provided that such subclass share distribution shall be annually adjusted so as to phase out such preservation over the subsequent 10 year period.

S 2. This act shall take effect immediately and shall expire and be deemed repealed June 30, 2030.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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