S T A T E   O F   N E W   Y O R K

3216--A

2013-2014 Regular Sessions

I N S E N A T E

January 31, 2013

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to providing personal income taxpayers with a modification reducing federal adjusted gross income for tuition paid at any institution of higher education

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 41 to read as follows:

(41) FOR TAXABLE YEARS BEGINNING ON AND AFTER JANUARY FIRST, TWO THOUSAND FOURTEEN, THE AMOUNT PAID BY A TAXPAYER WITH A NEW YORK TAXABLE INCOME BEFORE THE APPLICATION OF THIS PARAGRAPH OF LESS THAN ONE HUNDRED THOUSAND DOLLARS, FOR TUITION AT ANY INSTITUTION OF HIGHER EDUCATION WITHIN THE STATE PROVIDED SUCH EXPENSE IS FOR TUITION OF THE TAXPAYER OR A DEPENDENT OF THE TAXPAYER AND PROVIDED, HOWEVER, THAT THE HEREIN AUTHORIZED AMOUNT OF THE DEDUCTION SHALL NOT EXCEED THREE THOUSAND DOLLARS MULTIPLIED BY THE NUMBER OF PERSONS FOR WHOM SUCH TUITION IS PAID.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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