

3090--A

2013-2014 Regular Sessions

I N S E N A T E

January 30, 2013

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to providing a tax credit for certain taxpayers who donate blood

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Sections (yy) and (zz) of section 606 of the tax law, as  
2 relettered by section 5 of part H of chapter 1 of the laws of 2003, are  
3 relettered subsections (yyy) and (zzz) and a new subsection (xx) is  
4 added to read as follows:

5 (XX) BLOOD DONATION CREDIT. (1) ALLOWANCE OF CREDIT. A TAXPAYER WHO  
6 DONATES BLOOD FOUR OR MORE TIMES IN A YEAR TO A BLOOD BANK THAT HAS BEEN  
7 ISSUED A VALID PERMIT AS PROVIDED IN SECTION FIVE HUNDRED SEVENTY-FIVE  
8 OF THE PUBLIC HEALTH LAW SHALL BE ALLOWED A CREDIT AS HEREINAFTER  
9 PROVIDED, AGAINST THE TAX IMPOSED BY THIS ARTICLE. THE AMOUNT OF THE  
10 CREDIT SHALL BE FIVE HUNDRED DOLLARS. FOR THE PURPOSES OF THIS  
11 SUBSECTION, "BLOOD BANK" MEANS A FACILITY FOR THE COLLECTION, PROCESS-  
12 ING, STORAGE AND/OR DISTRIBUTION OF HUMAN BLOOD, BLOOD COMPONENTS OR  
13 BLOOD DERIVATIVES.

14 (2) APPLICATION OF CREDIT. IF THE AMOUNT OF THE CREDIT ALLOWED UNDER  
15 THIS SUBSECTION FOR ANY TAXABLE YEAR SHALL EXCEED THE TAXPAYER'S TAX FOR  
16 SUCH YEAR, THE EXCESS SHALL BE TREATED AS AN OVERPAYMENT OF TAX TO BE  
17 CREDITED OR REFUNDED IN ACCORDANCE WITH THE PROVISIONS OF SECTION SIX  
18 HUNDRED EIGHTY-SIX OF THIS ARTICLE, PROVIDED, HOWEVER, THAT NO INTEREST  
19 SHALL BE PAID THEREON.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1       (3) PROOF OF CLAIM. THE COMMISSIONER MAY REQUIRE A QUALIFIED TAXPAYER  
2 TO FURNISH PROOF OF HIS OR HER BLOOD DONATIONS IN SUPPORT OF HIS OR HER  
3 CLAIM FOR CREDIT UNDER THIS SUBSECTION.  
4       S 2. This act shall take effect immediately and shall apply to taxable  
5 years beginning on and after January 1, 2016.