

9751

I N A S S E M B L Y

May 20, 2014

Introduced by M. of A. RAMOS -- read once and referred to the Committee
on Real Property Taxation

AN ACT to amend the real property tax law, in relation to adjusted base
proportions for assessment rolls

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,
DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (iv) of paragraph (a) of subdivision 3 of
2 section 1903 of the real property tax law, as amended by chapter 281 of
3 the laws of 2013, is amended to read as follows:
4 (iv) Notwithstanding any other provision of law, in an approved
5 assessing unit in the county of Suffolk and for current base proportions
6 to be determined by taxes based on such approved assessing unit's two
7 thousand three - two thousand four, two thousand four - two thousand
8 five and two thousand five - two thousand six assessment rolls, the
9 current base proportion of any class shall not exceed the adjusted base
10 proportion or adjusted proportion, whichever is appropriate, of the
11 immediately preceding year by more than two percent, or in the case of
12 the two thousand five--two thousand six, two thousand six--two thousand
13 seven, two thousand seven--two thousand eight, two thousand eight--two
14 thousand nine, two thousand twelve--two thousand thirteen, [and] two
15 thousand thirteen--two thousand fourteen, AND TWO THOUSAND FOURTEEN--TWO
16 THOUSAND FIFTEEN assessment rolls, one percent. Where the computation
17 of current base proportions would otherwise produce such result, the
18 current base proportion of such class or classes shall be limited to
19 such two percent or one percent increase whichever is applicable, and
20 the legislative body of such approved assessing unit shall alter the
21 current base proportion of either class so that the sum of the current
22 base proportions equals one.
23 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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