

9390

I N   A S S E M B L Y

April 25, 2014

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Introduced by M. of A. MORELLE -- read once and referred to the Committee on Ways and Means

AN ACT to amend chapter 508 of the laws of 2013, relating to a certain agreement for a payment in lieu of taxes, in relation to eligible years for payments in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 2 of chapter 508 of the laws of 2013 relating to a  
2     certain agreement for a payment in lieu of taxes is amended to read as  
3     follows:

4     S 2. This act shall take effect immediately and shall apply ONLY to  
5     taxable years beginning on and after January 1, 2008 AND ENDING ON OR  
6     BEFORE DECEMBER 31, 2012.

7     S 2. This act shall take effect immediately and shall be deemed to  
8     have been in full force and effect on and after the date chapter 508 of  
9     the laws of 2013 took effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD13464-01-4