S T A T E O F N E W Y O R K

9197

I N A S S E M B L Y

March 27, 2014

Introduced by M. of A. STECK -- read once and referred to the Committee on Ways and Means

AN ACT to amend chapter 41 of the laws of 1985 relating to providing for the construction of a civic center in Albany and making appropriations relating to the construction of such facility, in relation to the repayment of such appropriation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 20 of chapter 41 of the laws of 1985 relating to providing for the construction of a civic center in Albany and making appropriations relating to the construction of such facility, is amended to read as follows:

S 20. The state comptroller is hereby authorized to receive from the county, repayment of money disbursed from this appropriation and any income or increment related thereto due to the investment thereof, and to deposit the same to the credit of the capital projects fund; PROVIDED, HOWEVER THAT ANY AND ALL MONEYS RECEIVED BY THE STATE COMPTROLLER FROM THE COUNTY OF ALBANY ON OR BEFORE APRIL 30, 2014, SHALL BE DEEMED TO BE FULL REPAYMENT OF THE MONEY DISBURSED FROM THE APPROPRIATION MADE IN SECTION ELEVEN OF THIS ACT AND ANY INCOME OR INCREMENT RELATED THERETO DUE TO THE INVESTMENT THEREOF.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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