S T A T E O F N E W Y O R K

9184

I N A S S E M B L Y

March 26, 2014

Introduced by M. of A. PALUMBO -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting computer hardware and software and school supplies from sales and compensating use tax during two one-week periods each year

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision (a) of section 1115 of the tax law is amended by adding a new paragraph 44 to read as follows:

(44) DURING THE SEVEN-DAY PERIODS EACH YEAR COMMENCING ON THE LAST MONDAY OF JANUARY, AND ENDING ON THE FIRST SUNDAY IN FEBRUARY AND COMMENCING ON THE TUESDAY IMMEDIATELY PRECEDING THE FIRST MONDAY IN SEPTEMBER, KNOWN AS LABOR DAY, AND ENDING ON LABOR DAY, COMPUTER HARDWARE AND SOFTWARE AND TANGIBLE PERSONAL PROPERTY FOR USE OR CONSUMPTION PREDOMINANTLY AS SCHOOL SUPPLIES.

S 2. This act shall take effect immediately and shall apply to taxable periods beginning on and after August 1, 2015.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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