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I N   A S S E M B L Y

March 17, 2014

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Introduced by M. of A. GUNTHER, SKOUFIS -- read once and referred to the  
Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to  
authorizing retired firefighters to be employed as instructor of fire  
sciences by a career and technical education center without diminution  
of his or her retirement benefits

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. The retirement and social security law is amended by adding  
2     a new section 214-c to read as follows:  
3     S 214-C. EMPLOYMENT OF CERTAIN RETIRED PERSONS WHO RETIRED FROM FIRE  
4     SERVICE. NOTWITHSTANDING THE PROVISIONS OF THIS CHAPTER OR THE  
5     PROVISIONS OF ANY STATE OR LOCAL LAW OR CHARTER TO THE CONTRARY, NO  
6     RETIRED PERSON WHO RETIRED FROM FIRE SERVICE AS A MEMBER OF THE NEW YORK  
7     STATE AND LOCAL POLICE AND FIRE RETIREMENT SYSTEM OR THE NEW YORK FIRE  
8     DEPARTMENT PENSION FUND, AND WHO IS EMPLOYED BY A CAREER AND TECHNICAL  
9     EDUCATION CENTER AS AN INSTRUCTOR IN A FIRE SCIENCE PROGRAM APPROVED BY  
10    THE EDUCATION DEPARTMENT, SHALL HAVE HIS OR HER RETIREMENT ALLOWANCE OR  
11    BENEFITS SUSPENDED OR REDUCED BECAUSE OF COMPENSATION EARNED BY SUCH  
12    RETIRED PERSON FROM SERVICE AS A FIRE SCIENCE INSTRUCTOR.  
13    S 2. This act shall take effect immediately.

FISCAL NOTE.--This bill will allow retired firefighters of the New  
York State and Local Police and Fire Retirement System or the New York  
City Fire Department Pension Fund to work as a fire science instructor  
in a program approved by the New York State Department of Education and  
to continue to receive their retirement benefit.

If this bill is enacted, insofar as it will affect the New York State  
and Local Police and Fire Retirement System, we expect few retirees to  
be affected. There would be negligible additional annual costs.

Summary of relevant resources:

The membership data used in measuring the impact of the proposed  
change was the same as that used in the March 31, 2013 actuarial valu-  
ation. Distributions and other statistics can be found in the 2013

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD01352-05-4

Report of the Actuary and the 2013 Comprehensive Annual Financial Report.

The actuarial assumptions and methods used are described in the 2010, 2011, 2012 and 2013 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2013 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This estimate, dated January 24, 2014 and intended for use only during the 2014 Legislative Session, is Fiscal Note No. 2014-63, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.