9034

## IN ASSEMBLY

## March 10, 2014

Introduced by M. of A. MAGNARELLI -- (at request of the Environmental Facilities Corporation) -- read once and referred to the Committee on Local Governments

AN ACT to amend chapter 629 of the laws of 2005, amending the local finance law relating to refunding bonds, in relation to extending the provisions thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. Section 2 of chapter 629 of the laws of 2005, amending the local finance law relating to refunding bonds, as amended by chapter 72 of the laws of 2011, is amended to read as follows:
- 4 S 2. This act shall take effect immediately and shall expire and be 5 deemed repealed September 30, [2014] 2017.
- S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD13970-02-4