

S T A T E O F N E W Y O R K

8893--B

I N A S S E M B L Y

February 27, 2014

Introduced by M. of A. ABINANTI -- read once and referred to the Committee on Real Property Taxation -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to establishing equalization rates for Greenburgh central school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 3 of section 1230 of the real property tax law,
2 as amended by section 54 of part A1 of chapter 58 of the laws of 2006,
3 is amended to read as follows:
4 3. Special equalization rates shall be established for the following
5 school districts:
6 Amityville union free school district
7 Brentwood school district
8 Central Islip school district
9 Freeport union free school district
10 GREENBURGH CENTRAL SCHOOL DISTRICT
11 Hempstead union free school district
12 Roosevelt union free school district
13 Tuckahoe union free school district
14 Uniondale union free school district
15 Westbury union free school district
16 Wyandanch school district
17 S 2. For calculation of aid apportioned to the Greenburgh central
18 school district for any project for which aid is first apportioned
19 pursuant to subdivision 6 of section 3602 of the education law on or
20 after July 1, 2014, the district shall compute aid under the provisions
21 of such subdivision using the greater of:
22 a. the building aid ratio computed for use in the current year; or
23 b. a building aid ratio equal to the difference of the selected building
24 aid ratio equivalent computed pursuant to this section, less one-
25 tenth.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1 (1) The selected building aid ratio equivalent shall be the positive
2 difference of:
3 (a) one, less
4 (b) the product, computed to three decimal places without rounding, of
5 (i) the quotient, computed to three decimal places without rounding,
6 of
7 (A) the quotient, computed to the nearest whole number without round-
8 ing, of
9 (I) the actual valuation of the school district, as defined pursuant
10 to subdivision 1 of section 3602 of the education law, divided by
11 (II) the equivalent pupils of the school district
12 (B) divided by the state average actual valuation per pupil computed
13 pursuant to subdivision 3 of section 3602 of the education law, multi-
14 plied by
15 (ii) fifty-one percent.
16 Such aid ratio shall not be less than zero.
17 (2) The equivalent pupils of the school district shall be the
18 quotient, computed to the nearest whole number without rounding, of
19 (a) an equivalent actual valuation equal to the amount that would be
20 computed obtained by taking the assessed valuation of taxable real prop-
21 erty within such district as it appears upon the assessment roll of the
22 town in which such property is located, for the calendar year two years
23 prior to the calendar year in which the base year commenced, after
24 revision as provided by law, and dividing it by the state equalization
25 rate as determined by the state office of real property services, for
26 the assessment roll of such town completed during such preceding calen-
27 dar year, divided by
28 (b) the product, computed to the nearest whole number without round-
29 ing, of
30 (i) the state average actual valuation per pupil computed pursuant to
31 subdivision 3 of section 3602 of the education law, multiplied by
32 (ii) the quotient, computed to three decimals without rounding, of
33 (A) the positive difference of
34 (I) one less
35 (II) the building aid ratio that was used or that would have been used
36 to compute an apportionment pursuant to subdivision 6 of section 3602 of
37 the education law in the 1999--2000 school year, divided by
38 (B) fifty-one one-hundredths.
39 The office of real property services shall determine such equivalent
40 actual valuation and shall report it to the state comptroller and the
41 commissioner of education. Such computations shall be deemed final and
42 not subject to change on or after July 1, 2015.
43 S 3. This act shall take effect immediately.