S T A T E O F N E W Y O R K

8570

I N A S S E M B L Y

January 23, 2014

Introduced by M. of A. GUNTHER -- read once and referred to the Committee on Ways and Means

AN ACT to amend chapter 510 of the laws of 2013, authorizing the city of Middletown to enter into a contract to sell or pledge as collateral for a loan some or all of the delinquent liens held by such city to a private party or engage a private party to collect some or all of the delinquent tax liens held by it, in relation to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 3 of chapter 510 of the laws of 2013, authorizing the city of Middletown to enter into a contract to sell or pledge as collateral for a loan some or all of the delinquent liens held by such city to a private party or engage a private party to collect some or all of the delinquent tax liens held by it, is amended to read as follows:

S 3. This act shall take effect immediately AND SHALL EXPIRE AND BE DEEMED REPEALED ON AND AFTER DECEMBER 31, 2015.

S 2. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after the date on which chapter 510 of the laws of 2013, took effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD13459-01-4