7984

2013-2014 Regular Sessions

IN ASSEMBLY

June 13, 2013

Introduced by M. of A. MORELLE, ROBERTS -- Multi-Sponsored by -- M. of A. COOK, RIVERA, RUSSELL, SWEENEY, THIELE -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to tort claims against certain water authorities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 1067 of the public authorities law, as amended by 2 chapter 804 of the laws of 1990, subdivision 1 as amended by chapter 500 3 of the laws of 2012, is amended to read as follows:

4 1067. Actions AGAINST THE AUTHORITY. 1. [In any case founded upon S 5 tort a notice of claim shall be required as a condition precedent to the commencement of an action or special proceeding against the authority or 6 7 any officer, appointee, agent or employee thereof, and the provisions of 8 section fifty-e of the general municipal law shall govern the giving of 9 such notice. Except in an action for wrongful death, an action against the authority for damages for injuries to real or personal property, or 10 the destruction thereof, or for personal injuries, alleged to have 11 for been sustained, shall not be commenced more than one year 12 and ninety 13 days after the cause of action therefor shall have accrued.

14 An action against the authority for wrongful death shall be 2. 15 commenced in accordance with the notice of claim and time limitation 16 provisions of title eleven of article nine of this chapter] EXCEPT IN AN ACTION FOR WRONGFUL DEATH, NO ACTION OR SPECIAL PROCEEDING SHALL BE 17 18 PROSECUTED OR MAINTAINED AGAINST THE AUTHORITY FOR PERSONAL INJURY OR 19 TO REAL OR PERSONAL PROPERTY ALLEGED TO HAVE BEEN SUSTAINED BY DAMAGE REASON OF THE NEGLIGENCE OR WRONGFUL ACT OF THE AUTHORITY OR ANY MEMBER, 20 OFFICER, AGENT OR EMPLOYEE THEREOF, UNLESS: 21

(A) A NOTICE OF CLAIM SHALL HAVE BEEN MADE AND SERVED UPON THE AUTHOR ITY WITHIN THE TIME LIMIT BY AND IN COMPLIANCE WITH SECTION FIFTY-E OF
 THE GENERAL MUNICIPAL LAW;

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 (B) IT SHALL APPEAR BY AND AS AN ALLEGATION IN THE COMPLAINT OR MOVING 2 PAPERS THAT AT LEAST THIRTY DAYS HAVE ELAPSED SINCE THE SERVICE OF SUCH 3 NOTICE AND THAT ADJUSTMENT OR PAYMENT THEREOF HAS BEEN NEGLECTED OR 4 REFUSED; AND

5 (C) THE ACTION OR SPECIAL PROCEEDING SHALL BE COMMENCED WITHIN ONE 6 YEAR AND NINETY DAYS AFTER THE HAPPENING OF THE EVENT UPON WHICH THE 7 CLAIM IS BASED. AN ACTION AGAINST THE AUTHORITY FOR WRONGFUL DEATH SHALL 8 BE COMMENCED IN ACCORDANCE WITH THE NOTICE OF CLAIM AND TIME LIMITATION 9 PROVISIONS OF TITLE ELEVEN OF ARTICLE NINE OF THIS CHAPTER.

10 2. WHEREVER A NOTICE OF CLAIM IS SERVED UPON THE AUTHORITY, IT SHALL 11 HAVE THE RIGHT TO DEMAND AN EXAMINATION OF THE CLAIMANT RELATIVE TO THE 12 OCCURRENCE AND EXTENT OF THE INJURIES OR DAMAGES FOR WHICH CLAIM IS 13 MADE, IN ACCORDANCE WITH THE PROVISIONS OF SECTION FIFTY-H OF THE GENER-14 AL MUNICIPAL LAW.

15 3. THE AUTHORITY MAY REQUIRE ANY PERSON PRESENTING FOR SETTLEMENT AN 16 ACCOUNT OR CLAIM FOR ANY CAUSE WHATEVER AGAINST THE AUTHORITY TO BE 17 SWORN BEFORE A MEMBER, COUNSEL, OR AN ATTORNEY, OFFICER OR EMPLOYEE 18 THEREOF DESIGNATED FOR SUCH PURPOSE, CONCERNING SUCH ACCOUNT OR CLAIM 19 AND WHEN SO SWORN, TO ANSWER ORALLY AS TO ANY FACTS RELATIVE TO SUCH 20 ACCOUNT OR CLAIM. THE AUTHORITY SHALL HAVE THE POWER TO SETTLE OR ADJUST 21 ALL CLAIMS IN FAVOR OF OR AGAINST THE AUTHORITY.

22 4. AN ACTION OR PROCEEDING TO WHICH THE AUTHORITY OR THE PEOPLE OF THE 23 STATE MAY BE PARTIES, IN WHICH ANY QUESTION ARISES AS TO THE VALIDITY OF 24 THIS TITLE, SHALL BE PREFERRED OVER ALL OTHER CIVIL CAUSES OF ACTION OR 25 CASES, EXCEPT ELECTION CAUSES OF ACTION OR CASES, IN ALL COURTS OF THE 26 STATE AND SHALL BE HEARD AND DETERMINED IN PREFERENCE TO ALL OTHER CIVIL 27 BUSINESS PENDING THEREIN EXCEPT ELECTION CAUSES, IRRESPECTIVE OF POSI-TION ON THE CALENDAR. THE SAME PREFERENCE SHALL BE GRANTED UPON APPLICA-28 THE AUTHORITY OR ITS COUNSEL IN ANY ACTION OR PROCEEDING OUES-29 TION OF TIONING THE VALIDITY OF THIS TITLE IN WHICH THE AUTHORITY MAY BE ALLOWED 30 TO INTERVENE. THE VENUE OF ANY SUCH ACTION OR PROCEEDING SHALL BE LAID 31 32 IN THE SUPREME COURT OF THE COUNTY.

33 THE RATE OF INTEREST TO BE PAID BY THE AUTHORITY UPON ANY JUDGMENT 5. 34 FOR WHICH IT IS LIABLE, OTHER THAN A JUDGMENT AGAINST THE AUTHORITY ON BONDS, SHALL BE THE RATE PRESCRIBED BY SECTION FIVE THOUSAND FOUR OF THE 35 LAW AND RULES. INTEREST ON PAYMENTS OF PRINCIPAL OR 36 CIVIL PRACTICE 37 INTEREST ON ANY BONDS IN DEFAULT SHALL ACCRUE AT THE RATE OR RATES SET 38 FORTH IN SUCH BONDS FROM THE DUE DATE THEREOF UNTIL PAID OR OTHERWISE 39 SATISFIED.

40 S 2. Section 1089 of the public authorities law, as amended by chapter 41 804 of the laws of 1990, subdivision 1 as amended by chapter 500 of the 42 laws of 2012, is amended to read as follows:

43 S 1089. Actions AGAINST THE AUTHORITY. 1. [In any case founded upon 44 tort a notice of claim shall be required as a condition precedent to the 45 commencement of an action or special proceeding against the authority or any officer, appointee or employee thereof, and the provisions of 46 47 section fifty-e of the general municipal law shall govern the giving of 48 such notice. Except in an action for wrongful death, an action against the authority for damages for injuries to real or personal property, or 49 50 for the destruction thereof, or for personal injuries, alleged to have 51 been sustained, shall not be commenced more than one year and ninety days after the cause of action therefor shall have accrued. 52

53 2. An action against the authority for wrongful death shall be 54 commenced in accordance with the notice of claim and time limitation 55 provisions of title eleven of article nine of this chapter] EXCEPT IN AN 56 ACTION FOR WRONGFUL DEATH, NO ACTION OR SPECIAL PROCEEDING SHALL BE 1 PROSECUTED OR MAINTAINED AGAINST THE AUTHORITY FOR PERSONAL INJURY OR 2 DAMAGE TO REAL OR PERSONAL PROPERTY ALLEGED TO HAVE BEEN SUSTAINED BY 3 REASON OF THE NEGLIGENCE OR WRONGFUL ACT OF THE AUTHORITY OR ANY MEMBER, 4 OFFICER, AGENT OR EMPLOYEE THEREOF, UNLESS;

5 (A) A NOTICE OF CLAIM SHALL HAVE BEEN MADE AND SERVED UPON THE AUTHOR-6 ITY WITHIN THE TIME LIMIT BY AND IN COMPLIANCE WITH SECTION FIFTY-E OF 7 THE GENERAL MUNICIPAL LAW;

8 (B) IT SHALL APPEAR BY AND AS AN ALLEGATION IN THE COMPLAINT OR MOVING 9 PAPERS THAT AT LEAST THIRTY DAYS HAVE ELAPSED SINCE THE SERVICE OF SUCH 10 NOTICE AND THAT ADJUSTMENT OF PAYMENT THEREOF HAS BEEN NEGLECTED OR 11 REFUSED; AND

12 (C) THE ACTION OR SPECIAL PROCEEDING SHALL BE COMMENCED WITHIN ONE 13 YEAR AND NINETY DAYS AFTER THE HAPPENING OF THE EVENT UPON WHICH THE 14 CLAIM IS BASED. AN ACTION AGAINST THE AUTHORITY FOR WRONGFUL DEATH SHALL 15 BE COMMENCED IN ACCORDANCE WITH THE NOTICE OF CLAIM AND TIME LIMITATION 16 PROVISIONS OF TITLE ELEVEN OF ARTICLE NINE OF THIS CHAPTER.

2. WHEREVER A NOTICE OF CLAIM IS SERVED UPON THE AUTHORITY, IT SHALL
HAVE THE RIGHT TO DEMAND AN EXAMINATION OF THE CLAIMANT RELATIVE TO THE
OCCURRENCE AND EXTENT OF THE INJURIES OR DAMAGES FOR WHICH CLAIM IS
MADE, IN ACCORDANCE WITH THE PROVISIONS OF SECTION FIFTY-H OF THE GENERAL MUNICIPAL LAW.

3. THE AUTHORITY MAY REQUIRE ANY PERSON PRESENTING FOR SETTLEMENT 22 AN 23 ACCOUNT OR CLAIM FOR ANY CAUSE WHATEVER AGAINST THE AUTHORITY TO BE 24 SWORN BEFORE A MEMBER, COUNSEL, OR AN ATTORNEY, OFFICER OR EMPLOYEE 25 THEREOF DESIGNATED FOR SUCH PURPOSE, CONCERNING SUCH ACCOUNT OR CLAIM 26 AND WHEN SO SWORN, TO ANSWER ORALLY AS TO ANY FACTS RELATIVE TO SUCH ACCOUNT OR CLAIM. THE AUTHORITY SHALL HAVE THE POWER TO SETTLE OR ADJUST 27 28 ALL CLAIMS IN FAVOR OF OR AGAINST THE AUTHORITY.

4. AN ACTION OR PROCEEDING TO WHICH THE AUTHORITY OR THE PEOPLE OF THE 29 STATE MAY BE PARTIES, IN WHICH ANY QUESTION ARISES AS TO THE VALIDITY OF 30 THIS TITLE, SHALL BE PREFERRED OVER ALL OTHER CIVIL CAUSES OF ACTION OR 31 32 CASES, EXCEPT ELECTION CAUSES OF ACTION OR CASES, IN ALL COURTS OF THE 33 STATE AND SHALL BE HEARD AND DETERMINED IN PREFERENCE TO ALL OTHER CIVIL 34 BUSINESS PENDING THEREIN EXCEPT ELECTION CAUSES, IRRESPECTIVE OF POSI-35 TION ON THE CALENDAR. THE SAME PREFERENCE SHALL BE GRANTED UPON APPLICA-TION OF THE AUTHORITY OR ITS COUNSEL IN ANY ACTION OR PROCEEDING QUES-36 37 TIONING THE VALIDITY OF THIS TITLE IN WHICH THE AUTHORITY MAY BE ALLOWED 38 INTERVENE. THE VENUE OF ANY SUCH ACTION OR PROCEEDING SHALL BE LAID ТΟ 39 IN THE SUPREME COURT OF THE COUNTY.

40 5. THE RATE OF INTEREST TO BE PAID BY THE AUTHORITY UPON ANY JUDGMENT FOR WHICH IT IS LIABLE, OTHER THAN A JUDGMENT AGAINST THE AUTHORITY ON 41 BONDS, SHALL BE THE RATE PRESCRIBED BY SECTION FIVE THOUSAND FOUR OF THE 42 43 CIVIL PRACTICE LAW AND RULES. INTEREST ON PAYMENTS OF PRINCIPAL OR 44 INTEREST ON ANY BONDS IN DEFAULT SHALL ACCRUE AT THE RATE OR RATES SET 45 FORTH IN SUCH BONDS FROM THE DUE DATE THEREOF UNTIL PAID OR OTHERWISE 46 SATISFIED.

47 S 3. Section 1109 of the public authorities law, as amended by chapter 48 804 of the laws of 1990, subdivision 1 as amended by chapter 500 of the 49 laws of 2012, is amended to read as follows:

50 S 1109. Actions AGAINST THE AUTHORITY. 1. [In any case founded upon 51 tort a notice of claim shall be required as a condition precedent to the 52 commencement of an action or special proceeding against the authority or 53 any officer, appointee or employee thereof, and the provisions of 54 section fifty-e of the general municipal law shall govern the giving of 55 such notice. Except in an action for wrongful death, an action against 56 the authority for damages for injuries to real or personal property, or 1 for the destruction thereof, or for personal injuries, alleged to have 2 been sustained, shall not be commenced more than one year and ninety 3 days after the cause of action therefor shall have accrued.

4 2. An action against the authority for wrongful death shall be commenced in accordance with the notice of claim and time limitation 5 provisions of title eleven of article nine of this chapter] EXCEPT IN AN 6 ACTION FOR WRONGFUL DEATH, NO ACTION OR SPECIAL PROCEEDING SHALL BE 7 8 PROSECUTED OR MAINTAINED AGAINST THE AUTHORITY FOR PERSONAL INJURY OR DAMAGE TO REAL OR PERSONAL PROPERTY ALLEGED TO HAVE BEEN SUSTAINED BY 9 10 REASON OF THE NEGLIGENCE OR WRONGFUL ACT OF THE AUTHORITY OR ANY MEMBER, 11 OFFICER, AGENT OR EMPLOYEE THEREOF, UNLESS:

12 (A) A NOTICE OF CLAIM SHALL HAVE BEEN MADE AND SERVED UPON THE AUTHOR-13 ITY WITHIN THE TIME LIMIT BY AND IN COMPLIANCE WITH SECTION FIFTY-E OF 14 THE GENERAL MUNICIPAL LAW;

15 (B) IT SHALL APPEAR BY AND AS AN ALLEGATION IN THE COMPLAINT OR MOVING 16 PAPERS THAT AT LEAST THIRTY DAYS HAVE ELAPSED SINCE THE SERVICE OF SUCH 17 NOTICE AND THAT ADJUSTMENT OR PAYMENT THEREOF HAS BEEN NEGLECTED OR 18 REFUSED; AND

19 (C) THE ACTION OR SPECIAL PROCEEDING SHALL BE COMMENCED WITHIN ONE 20 YEAR AND NINETY DAYS AFTER THE HAPPENING OF THE EVENT UPON WHICH THE 21 CLAIM IS BASED. AN ACTION AGAINST THE AUTHORITY FOR WRONGFUL DEATH SHALL 22 BE COMMENCED IN ACCORDANCE WITH THE NOTICE OF CLAIM AND TIME LIMITATION 23 PROVISIONS OF TITLE ELEVEN OF ARTICLE NINE OF THIS CHAPTER.

24 2. WHEREVER A NOTICE OF CLAIM IS SERVED UPON THE AUTHORITY, IT SHALL 25 HAVE THE RIGHT TO DEMAND AN EXAMINATION OF THE CLAIMANT RELATIVE TO THE 26 OCCURRENCE AND EXTENT OF THE INJURIES OR DAMAGES FOR WHICH CLAIM IS 27 MADE, IN ACCORDANCE WITH THE PROVISIONS OF SECTION FIFTY-H OF THE GENER-28 AL MUNICIPAL LAW.

29 AUTHORITY MAY REOUIRE ANY PERSON PRESENTING FOR SETTLEMENT AN 3. THE 30 ACCOUNT OR CLAIM FOR ANY CAUSE WHATEVER AGAINST THE AUTHORITY TO BE SWORN BEFORE A MEMBER, COUNSEL, OR AN ATTORNEY, OFFICER OR EMPLOYEE THEREOF DESIGNATED FOR SUCH PURPOSE, CONCERNING SUCH ACCOUNT OR CLAIM 31 32 33 SWORN, TO ANSWER ORALLY AS TO ANY FACTS RELATIVE TO SUCH AND WHEN SO ACCOUNT OR CLAIM. THE AUTHORITY SHALL HAVE THE POWER TO SETTLE OR ADJUST 34 35 ALL CLAIMS IN FAVOR OF OR AGAINST THE AUTHORITY.

4. AN ACTION OR PROCEEDING TO WHICH THE AUTHORITY OR THE PEOPLE OF THE 36 37 STATE MAY BE PARTIES, IN WHICH ANY QUESTION ARISES AS TO THE VALIDITY OF 38 THIS TITLE, SHALL BE PREFERRED OVER ALL OTHER CIVIL CAUSES OF CAUTION OR CASES, EXCEPT ELECTION CAUSES OF ACTION OR CASES, IN ALL COURTS 39 OF THE 40 STATE AND SHALL BE HEARD AND DETERMINED IN PREFERENCE TO ALL OTHER CIVIL BUSINESS PENDING THEREIN EXCEPT ELECTION CAUSES, IRRESPECTIVE OF POSI-41 TION ON THE CALENDAR. THE SAME PREFERENCE SHALL BE GRANTED UPON APPLICA-42 43 TION OF THE AUTHORITY OR ITS COUNSEL IN ANY ACTION OR PROCEEDING QUES-TIONING THE VALIDITY OF THIS TITLE IN WHICH THE AUTHORITY MAY BE ALLOWED 44 45 INTERVENE. THE VENUE OF ANY SUCH ACTION OR PROCEEDING SHALL BE LAID то IN THE SUPREME COURT OF THE COUNTY. 46

5. THE RATE OF INTEREST TO BE PAID BY THE AUTHORITY UPON ANY JUDGMENT FOR WHICH IT IS LIABLE, OTHER THAN A JUDGMENT AGAINST THE AUTHORITY ON BONDS, SHALL BE THE RATE PRESCRIBED BY SECTION FIVE THOUSAND FOUR OF THE CIVIL PRACTICE LAW AND RULES. INTEREST ON PAYMENTS OF PRINCIPAL OR INTEREST ON ANY BONDS IN DEFAULT SHALL ACCRUE AT THE RATE OR RATES SET FORTH IN SUCH BONDS FROM THE DUE DATE THEREOF UNTIL PAID OR OTHERWISE SATISFIED.

54 S 4. Section 1169 of the public authorities law, as amended by chapter 55 804 of the laws of 1990, subdivision 1 as amended by chapter 500 of the 56 laws of 2012, is amended to read as follows: A. 7984

S 1169. Actions AGAINST THE AUTHORITY. 1. [In any case founded upon 1 tort a notice of claim shall be required as a condition precedent to the 2 3 commencement of an action or special proceeding against the authority or 4 any officer, appointee or employee thereof, and the provisions of 5 section fifty-e of the general municipal law shall govern the giving of such notice. Except in an action for wrongful death, an action against 6 7 the authority for damages for injuries to real or personal property, or for the destruction thereof, or for personal injuries, alleged to have 8 been sustained, shall not be commenced more than one year and ninety 9 10 days after the cause of action therefor shall have accrued.

11 2. An action against the authority for wrongful death shall be commenced in accordance with the notice of claim and time limitation 12 provisions of title eleven of article nine of this chapter] EXCEPT IN AN 13 14 ACTION FOR WRONGFUL DEATH, NO ACTION OR SPECIAL PROCEEDING SHALL ΒE 15 PROSECUTED OR MAINTAINED AGAINST THE AUTHORITY FOR PERSONAL INJURY OR 16 DAMAGE TO REAL OR PERSONAL PROPERTY ALLEGED TO HAVE BEEN SUSTAINED ΒY 17 REASON OF THE NEGLIGENCE OR WRONGFUL ACT OF THE AUTHORITY OR ANY MEMBER, 18 OFFICER, AGENT OR EMPLOYEE THEREOF, UNLESS:

19 (A) A NOTICE OF CLAIM SHALL HAVE BEEN MADE AND SERVED UPON THE AUTHOR-20 ITY WITHIN THE TIME LIMIT BY AND IN COMPLIANCE WITH SECTION FIFTY-E OF 21 THE GENERAL MUNICIPAL LAW;

(B) IT SHALL APPEAR BY AND AS AN ALLEGATION IN THE COMPLAINT OR MOVING
PAPERS THAT AT LEAST THIRTY DAYS HAVE ELAPSED SINCE THE SERVICE OF SUCH
NOTICE AND THAT ADJUSTMENT OR PAYMENT THEREOF HAS BEEN NEGLECTED OR
REFUSED; AND

(C) THE ACTION OR SPECIAL PROCEEDING SHALL BE COMMENCED WITHIN ONE
YEAR AND NINETY DAYS AFTER THE HAPPENING OF THE EVENT UPON WHICH THE
CLAIM IS BASED. AN ACTION AGAINST THE AUTHORITY FOR WRONGFUL DEATH SHALL
BE COMMENCED IN ACCORDANCE WITH THE NOTICE OF CLAIM AND TIME LIMITATION
PROVISIONS OF TITLE ELEVEN OF ARTICLE NINE OF THIS CHAPTER.

2. WHEREVER A NOTICE OF CLAIM IS SERVED UPON THE AUTHORITY, IT SHALL
HAVE THE RIGHT TO DEMAND AN EXAMINATION OF THE CLAIMANT RELATIVE TO THE
OCCURRENCE AND EXTENT OF THE INJURIES OR DAMAGES FOR WHICH CLAIM IS
MADE, IN ACCORDANCE WITH THE PROVISIONS OF SECTION FIFTY-H OF THE GENERAL MUNICIPAL LAW.

3. THE AUTHORITY MAY REQUIRE ANY PERSON PRESENTING FOR SETTLEMENT 36 AN 37 ACCOUNT OR CLAIM FOR ANY CAUSE WHATEVER AGAINST THE AUTHORITY TO BE SWORN BEFORE A MEMBER, COUNSEL, OR AN ATTORNEY, OFFICER OR EMPLOYEE THEREOF DESIGNATED FOR SUCH PURPOSE, CONCERNING SUCH ACCOUNT OR CLAIM 38 39 40 AND WHEN SO SWORN, TO ANSWER ORALLY AS TO ANY FACTS RELATIVE то SUCH ACCOUNT OR CLAIM. THE AUTHORITY SHALL HAVE THE POWER TO SETTLE OR ADJUST 41 ALL CLAIMS IN FAVOR OF OR AGAINST THE AUTHORITY. 42

43 4. AN ACTION OR PROCEEDING TO WHICH THE AUTHORITY OR THE PEOPLE OF THE 44 STATE MAY BE PARTIES, IN WHICH ANY QUESTION ARISES AS TO THE VALIDITY OF 45 TITLE, SHALL BE PREFERRED OVER ALL OTHER CIVIL CAUSES OF ACTION OR THIS CASES, EXCEPT ELECTION CAUSES OF ACTION OR CASES, IN ALL COURTS OF 46 THE 47 STATE AND SHALL BE HEARD AND DETERMINED IN PREFERENCE TO ALL OTHER CIVIL 48 BUSINESS PENDING THEREIN EXCEPT ELECTION CAUSES, IRRESPECTIVE OF POSI-49 TION ON THE CALENDAR. THE SAME PREFERENCE SHALL BE GRANTED UPON APPLICA-50 TION OF THE AUTHORITY OR ITS COUNSEL IN ANY ACTION OR PROCEEDING OUES-TIONING THE VALIDITY OF THIS TITLE IN WHICH THE AUTHORITY MAY BE ALLOWED 51 INTERVENE. THE VENUE OF ANY SUCH ACTION OR PROCEEDING SHALL BE LAID 52 ΤO 53 IN THE SUPREME COURT OF THE COUNTY.

54 5. THE RATE OF INTEREST TO BE PAID BY THE AUTHORITY UPON ANY JUDGMENT 55 FOR WHICH IT IS LIABLE, OTHER THAN A JUDGMENT AGAINST THE AUTHORITY ON 56 BONDS, SHALL BE THE RATE PRESCRIBED BY SECTION FIVE THOUSAND FOUR OF THE

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CIVIL PRACTICE LAW AND RULES. INTEREST ON PAYMENTS OF PRINCIPAL OR
 INTEREST ON ANY BONDS IN DEFAULT SHALL ACCRUE AT THE RATE OR RATES SET
 FORTH IN SUCH BONDS FROM THE DUE DATE THEREOF UNTIL PAID OR OTHERWISE
 SATISFIED.
 S 5. This act shall take effect on the same date and in the same
 manner as chapter 500 of the laws of 2012, as amended.