

7793

2013-2014 Regular Sessions

I N A S S E M B L Y

June 4, 2013

Introduced by M. of A. GARBARINO -- read once and referred to the
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to raising the
income cap for senior citizens applying for the enhanced STAR property
tax exemption

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (i) of paragraph (b) of subdivision 4 of
2 section 425 of the real property tax law is amended by adding a new
3 clause (B-1) to read as follows:
4 (B-1) FOR FINAL ASSESSMENT ROLLS TO BE COMPLETED IN TWO THOUSAND FOUR-
5 TEEN, ELIGIBILITY FOR THE EXEMPTION SHALL BE BASED UPON INCOME FOR THE
6 INCOME TAX YEAR IMMEDIATELY PRECEDING THE DATE OF MAKING APPLICATION FOR
7 THE EXEMPTION, AND THE INCOME STANDARD SHALL BE ONE HUNDRED THOUSAND
8 DOLLARS.
9 S 2. This act shall take effect immediately and shall apply to all tax
10 years commencing on or after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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