

7367

2013-2014 Regular Sessions

I N A S S E M B L Y

May 14, 2013

Introduced by M. of A. RYAN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend chapter 824 of the laws of 1933 relating to creating the Buffalo and Fort Erie Public Bridge Authority, in relation to the occurrence of the cessation of the powers, jurisdiction and duties of the board of such authority

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 13 of chapter 824 of the laws of 1933 relating to
2 creating the Buffalo and Fort Erie Public Bridge Authority, as amended
3 by chapter 645 of the laws of 1970, is amended to read as follows:
4 S 13. On July first, [two thousand and twenty] NINETEEN HUNDRED NINE-
5 TY-TWO, or when all of the bonds issued by the board hereunder shall
6 have been paid in full or shall have otherwise been discharged, whichev-
7 er shall be later, the powers, jurisdiction and duties of the board
8 shall cease and the property and assets acquired and held by it within
9 the state of New York shall thereafter be under such jurisdiction,
10 authority or agency as the state of New York may hereafter designate by
11 law, and the assets and property acquired or held by it within Canada
12 shall be under such jurisdiction, authority or agency as Canada may
13 designate.
14 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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