

7196--B

2013-2014 Regular Sessions

I N A S S E M B L Y

May 7, 2013

Introduced by M. of A. PAULIN -- Multi-Sponsored by -- M. of A. COOK --
read once and referred to the Committee on Education -- recommitted to
the Committee on Education in accordance with Assembly Rule 3, sec. 2
-- committee discharged, bill amended, ordered reprinted as amended
and recommitted to said committee -- again reported from said commit-
tee with amendments, ordered reprinted as amended and recommitted to
said committee

AN ACT to amend the education law, in relation to establishing the
school district financial accountability act

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The education law is amended by adding a new article 78 to
2 read as follows:

3 ARTICLE 78

4 SCHOOL DISTRICT FISCAL ACCOUNTABILITY ACT

5 SECTION 3817. SHORT TITLE.

6 3818. LEGISLATIVE FINDINGS AND INTENT.

7 3819. DEFINITIONS.

8 3820. LONG RANGE FINANCIAL PLAN.

9 3821. PUBLIC ACCESS TO FINANCIAL INFORMATION.

10 S 3817. SHORT TITLE. THIS ACT SHALL BE KNOWN AND MAY BE CITED AS THE
11 "SCHOOL DISTRICT FISCAL ACCOUNTABILITY ACT."

12 S 3818. LEGISLATIVE FINDINGS AND INTENT. THE LEGISLATURE HEREBY FINDS,
13 DETERMINES AND DECLARES THAT:

14 1. SCHOOL DISTRICT FINANCES ARE COMPLEX AND MULTI-FACETED AND REQUIRE
15 A HIGH LEVEL OF EXPERTISE IN FISCAL MANAGEMENT TO ENSURE THAT TAXPAYER
16 FUNDS ARE PROPERLY MANAGED AND ALLOCATED.

17 2. APPROPRIATELY MANAGED SCHOOL FINANCES ARE CRITICAL TO ENSURING THAT
18 SCHOOL DISTRICTS HAVE THE RESOURCES NECESSARY TO PROVIDE A SOUND BASIC
19 EDUCATION THAT PREPARES STUDENTS TO BE CAREER AND COLLEGE READY.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 3. SCHOOL DISTRICT FINANCES SHOULD BE TRANSPARENT AND ACCESSIBLE TO
2 THE PUBLIC SO THEY MAY HAVE A CLEAR PICTURE OF THE FISCAL CONDITION OF
3 THE SCHOOL DISTRICT.

4 S 3819. DEFINITIONS. FOR THE PURPOSE OF THIS ARTICLE:

5 1. "SCHOOL DISTRICT" SHALL MEAN ANY SCHOOL DISTRICT ORGANIZATION
6 DEFINED IN TITLE TWO OF THIS CHAPTER.

7 2. "SCHOOL BUSINESS OFFICIAL" SHALL MEAN ANY SCHOOL DISTRICT EMPLOYEE
8 WITH THE TITLE OF ASSISTANT SUPERINTENDENT FOR BUSINESS, SCHOOL BUSINESS
9 ADMINISTRATOR, SCHOOL BUSINESS OFFICIAL, OR SIMILAR TITLE THAT REPORTS
10 DIRECTLY TO THE SUPERINTENDENT, AND HOLDS THE APPROPRIATE CERTIFICATION
11 AS REQUIRED BY THE DEPARTMENT OR THE OPERATIVE CIVIL SERVICE AGENCY, AS
12 APPROPRIATE.

13 3. "LONG RANGE FINANCIAL PLAN" SHALL MEAN A PLAN THAT INCLUDES PROJEC-
14 TIONS FOR THE SUBSEQUENT FIVE YEARS OF THE SCHOOL DISTRICT THAT COVERS:
15 (A) REVENUES, (B) EXPENDITURES, (C) UNASSIGNED FUND BALANCE, (D)
16 RESTRICTED FUND BALANCE, (E) CAPITAL PROJECT PLANNING OR IMPLEMENTING
17 AND FINANCING THE DISTRICT'S FIVE-YEAR FACILITY PLAN, AND (F) RESOURCES
18 REQUIRED TO IMPLEMENT AN INSTRUCTIONAL PROGRAM NECESSARY TO ENSURE THAT
19 ALL STUDENTS GRADUATE COLLEGE AND CAREER READY.

20 S 3820. LONG RANGE FINANCIAL PLAN. EVERY YEAR, COMMENCING WITH THE
21 PROPOSED BUDGET FOR THE TWO THOUSAND FIFTEEN--TWO THOUSAND SIXTEEN
22 SCHOOL YEAR, THE SCHOOL BUSINESS OFFICIAL OF EACH SCHOOL DISTRICT SHALL
23 PREPARE FOR APPROVAL BY THE TRUSTEES OR BOARD OF TRUSTEES A FIVE-YEAR
24 LONG-RANGE FINANCIAL PLAN.

25 S 3821. PUBLIC ACCESS TO FINANCIAL INFORMATION. NOTWITHSTANDING ANY
26 OTHER LAW TO THE CONTRARY, A SCHOOL DISTRICT MUST POST ON ITS WEBSITE,
27 THE DISTRICT'S LONG RANGE FINANCIAL PLAN, ANNUAL AUDITED FINANCIAL
28 STATEMENT, INCLUDING ANY CORRECTIVE ACTION PLAN, AND ADOPTED ANNUAL
29 BUDGET.

30 S 2. This act shall take effect one year after it shall have become a
31 law.