

7152

2013-2014 Regular Sessions

I N   A S S E M B L Y

May 2, 2013

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Introduced by M. of A. HEASTIE -- (at request of the Department of Labor) -- read once and referred to the Committee on Labor

AN ACT to amend the labor law, in relation to expenditures from the unemployment trust fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 3 of section 550 of the labor law, as amended  
2     by chapter 888 of the laws of 1956, is amended to read as follows:  
3     3. Fund sole source of benefits. The fund shall be administered in  
4     trust and shall be used solely to pay benefits, [except that] PROVIDED  
5     HOWEVER THAT FUNDS MAY BE USED TO PAY FOR ANY PROGRAM AUTHORIZED BY  
6     FEDERAL LAW OR RULE AND subject to the limitations therein contained  
7     moneys credited to this fund pursuant to section nine hundred three of  
8     the federal social security act may upon an appropriation duly made by  
9     the legislature be used for the administration of the unemployment  
10    insurance law and shall for such purpose and to the extent required be  
11    transferred to the administration fund established under this article.  
12    All payments shall be made upon vouchers drawn on the fund by the  
13    commissioner in accordance with procedures established by him. The fund  
14    shall be the sole and exclusive source for the payment of benefits which  
15    shall be due and payable only to the extent that contributions and other  
16    payments to the fund with increments thereon, actually collected and  
17    credited to the fund and not otherwise appropriated or allocated, are  
18    available therefor.  
19    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD09007-01-3